

DEC. SESS.  
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nements, hereditaments materials, engines, machines, privileges, permissions, rights and advantages, to sell again, let, hire, or otherwise dispose of, in whole or in part, for the benefit of said company, in such manner, and on such terms and conditions, as they shall judge most proper, and all proper and needful conveyances, assurances, contracts and deeds therefor, to make and execute.

Fifthly. To receive, use, dispose of, and employ, for the purposes aforesaid, or any of them, all the capital stock, money, property, and funds, of the said company, of every nature and kind whatever, now or at any time hereafter to be held or claimed, keeping and rendering to the stockholders, at each annual meeting for the choice of managers, a particular account of all the stock, property, money and funds, so received, expended and disposed of, in the course of the year then next preceding, and of all contracts, purchases, leases, sales and dispositions, so to be made within the same period, which shall at all times be subject to the inspection of the stockholders.

Sixthly. To provide for, and pay out of the revenues and funds of the company, all such annual expences, as it may be necessary to incur, for keeping up, carrying on, and encouraging the said manufactories, or for promoting and carrying on, in any manner, the business of the company.

Seventhly. To establish rules and regulations for the transfer of the stock of the said company, and for the proof of the property and ownership therein.

Eighthly. To call general meetings of the stockholders, from time to time, and at such times, and for such purposes, as they shall think proper, giving six weeks notice in one or more newspapers published in the town of Boston, of the time, place and purpose of every such meeting respectively: *Provided*, that no such meeting shall be competent to the transaction of any business whatever, unless there be present thereat the holders of seven hundred and fifty shares at least, or their proxies.

Ninthly. And generally to do, act and transact, in all things for the said company, relative to the undertaking, common stock, and joint property aforesaid, in as full and complete manner as the individual stockholders or subscribers might do, were they personally present.

Dividends.

9. AND BE IT ENACTED, That the president and managers, or a majority of them, so soon as the progress of the work, and the state of the funds will permit, shall make, declare, and pay to the stockholders, or their legal representatives, half yearly dividends at certain stated times, on the stock of the company, out of the income of the company's property, reserving such sum, annually, as they shall judge necessary for repairs, augmentations and contingencies.