

DEC. SESS.
1813.

Chancellor
may decree a
sale on appli-
cation.

his daughter, and the prayer of the petitioner appearing reasonable: *Therefore,*

Section 1. BE IT ENACTED *by the General Assembly of Maryland,* That the Chancellor be, and he is hereby authorised, on the application of the said Thomas W. Howard, and two others of the nearest relations of the said Susan Ann Howard on the part of her mother, who reside in the state of Maryland, to order and decree a sale of the said real estate, if under all circumstances be shall deem such sale advantageous to all the parties interested in the same.

Trustees.

2. AND BE IT ENACTED, That the said Thomas W. Howard and two others of the nearest relations of the said Susan Ann Howard, on the part of her mother, who reside in the state of Maryland, shall be appointed trustees to make the sale, who shall give bond with security in such penalty as the chancellor shall direct conditioned for the faithful performance of the trust reposed in them by the said decree, or to be reposed in them by any future decree or order in the premises.

Sale to be re-
ported.

3. AND BE IT ENACTED, That the sale shall be reported to and confirmed by the chancellor in the same manner as the sales of real estates sold by the decrees of the court of chancery in other cases are confirmed.

Proceeds.

4. AND BE IT ENACTED, That the said trustees under the direction of the chancellor, shall on receipt of the purchase money, invest the same in such other lands as shall be deemed advantageous to the parties interested, to be conveyed to the said Thomas W. Howard for life, with remainder in fee to the said Susan Ann Howard.

Acts not to be
valid unless di-
rected by the
chancellor.

5. AND BE IT ENACTED, That no act done by the said trustees shall be valid or binding, unless the same be directed by the chancellor or ratified by him.

CHAPTER 81.

Passed Jan.
20, 1814.

An act to establish a bank and incorporate a company, under the name of the Bank of Caroline.

Preamble.

WHEREAS a number of the citizens of Caroline county have prayed that a bank may be established in the village of Denton, in said county; *Therefore,*

Bank shall
be established.

Section 1. BE IT ENACTED *by the General Assembly of Maryland,* That a bank to be called and known by the name of the Bank of Caroline, shall be established in the village of Denton, in Caroline county.

Capital
Shares.

2. AND BE IT ENACTED, That the capital stock of this bank shall consist of two hundred thousand dollars, money of the United States, divided into eight thousand shares of twenty five dollars each.

Books shall
be opened.
Subscription.
Commission-
ers.

3. AND BE IT ENACTED, That the books for the subscription of the said stock shall be opened at Denton, and at such other places in the county as may be deemed advisable by the commissioners herein after