

1812.

it ought to have been made, the said corporation shall not for that cause be declared to be dissolved; but it shall be lawful on any other day to hold and make an election of directors in such manner as shall have been regulated by the laws and ordinances of the said corporation; and in case of the death, resignation or absence from the State, or removal of a director by the stock holders, his place shall be filled up by a new choice made by the directors chosen as aforesaid, for the remainder of the year, or until the next election by the stock-holders.

Oath of president, directors, &c.

12. AND BE IT ENACTED, That the president and each director, before he enters upon the duties of his office, shall take the following oath or affirmation, (as the case may be:) "I, ———, do solemnly swear (or affirm,) that I will faithfully, diligently, impartially and honestly execute the duties of ———, in the City Bank of Baltimore, conformably to the constitution of the same, and the trust reposed in me, to the best of my skill and judgment;" and the Cashier, Teller, Book-keepers and other officers and servants of the said Bank, shall take a similar oath or affirmation.

Cashier, &c. shall give bond.

13. AND BE IT ENACTED; That the Cashier, Teller, Book-keepers and other officers and servants of this Bank, shall give bonds with security, to the satisfaction of the president and directors of the said Bank for the faithful discharge of their duties.

Election of first directors.

14. AND BE IT ENACTED, That as soon as thirty thousand shares shall be subscribed, or two hundred thousand dollars shall have been actually paid to the commissioners, on account of the subscriptions to the said stock, notice thereof shall be given by the said commissioners in at least two public Gazettes, printed in the city of Baltimore, and one at Annapolis, George-Town, Frederick-Town, Hager's-Town and Easton respectively; and the said commissioners shall at the same time in like manner, notify a time and place within the said city, at the distance of sixty days from the time of such notification, for proceeding to the election of directors; and it shall be lawful for such election to be then and there made, and the persons who shall then and there be chosen shall be the first directors, and shall be capable of serving by virtue of such choice, until their successors shall be duly elected in pursuance of this act; and shall as soon as two hundred thousand dollars are actually paid and not before, commence the operations of the said Bank in the city of Baltimore aforesaid.