

1812.



to the rest, or if the number of subscriptions shall eventually be greater than the number of shares authorised to be subscribed at the places above-mentioned respectively, so that at least one share cannot be allowed to each and every subscriber, then, and in either of the above cases, the respective commissioners shall ascertain by lot, in whom the greater number of shares, or the right of subscribing for and retaining one share, (as the case may be,) shall be vested; and the person or persons in whose favor the lot may thereupon fall, shall be deemed, to all intents and purposes, the lawful subscriber and subscribers for such share and shares respectively; and the amount of the share and shares subscribed for, shall be paid by the several and respective subscribers at the times and in the proportions herein after directed.

Returns of  
subscriptions  
—when to be  
made.

7. AND BE IT ENACTED, That each and every of the said commissioners are hereby required and directed to return, at the expiration of sixty days, or within ten days thereafter, the respective subscriptions, taken under their and each of their direction, to the said commissioners of Baltimore city; and if the said number of shares shall not have been subscribed at any of the places aforesaid, in manner herein before mentioned, or if subscribed, and return thereof shall not be made to the commissioners at the city of Baltimore aforesaid, within the time herein limited, the subscriptions, not so returned, shall be forfeited, and it shall and may be lawful for the said commissioners of the city of Baltimore, to open other subscriptions for supplying the said unsubscribed or unreturned shares, in the city of Baltimore, under the provisions, limitations and regulations aforesaid; and the said commissioners, or a majority of them, shall give sixty days notice thereof, before the opening of the said subscriptions.

Privileges, &c.

8 AND BE IT ENACTED, That all such persons as shall become subscribers to the said Bank, their successors and assigns, shall be and are hereby created and made a corporation and body politic, by the name and style of "The President, Directors and Company of the City Bank of Baltimore;" and by that name shall be, and are hereby made able and capable in law, to have, purchase, receive, possess, enjoy and retain, to them and their successors, lands, tenements, hereditaments, goods, chattels and effects, of what kind, nature and quality soever, and the same to grant, demise, alien or dispose of; to sue and be sued, plead and be impleaded, answer and be