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dates for offices or degrees on lectures in any other University of established reputation, for the space of one or more terms, as equivalent to an attendance for one of the above prescribed terms; and no student or students shall be admitted to the degree of bachelor of arts, until he or they shall have attended lectures in said University for two years, or to the degree of master of arts, until he or they shall have attended the same for three years; but the said regents may consider the attendance during one or more years in any other respectable institution as equivalent to one year's attendance in said University.

Honorary degrees. 16. AND BE IT ENACTED, That the regents shall have full power to confer the honorary degrees of doctor of divinity, doctor of physic, doctor of laws and master of arts, on any person recommended by the faculty, whose degree is contemplated to be conferred

What shall be considered a term.

17. AND BE IT ENACTED, That all students who matriculate in the said University, previous to the first day of December, in each year, and attend any three courses of lectures therein, to the end of the course, shall be considered as having completed a term

Valuation of property.

18. AND BE IT ENACTED, That the beneficial exception in favor of all property real and personal, owned by colleges, contained in the first section of the Act of Assembly, passed at November session eighteen hundred and three, chapter ninety-two, entitled, "An act for the valuation of real and personal property within this State," or which may be contained in any future act, be, and the same is hereby extended to all the property real and personal belonging to, or hereafter to be owned by the said University.

Ordinances.

any time hereafter, through oversight, or otherwise through misapprehension and mistaken construction of the powers, liberties and franchises in this charter or act of incorporation granted, or intended to be granted, any ordinance should be made by the said corporation of regents, or matter done and transacted by the said corporation contrary to the tenor thereof, all such ordinances, acts and doings, shall of themselves be null and void; yet they shall not in any courts of law, or by the General Assembly, be deemed, taken, interpreted or adjudged into an avoidance or forfeiture of this charter and act of incorporation; but the same shall be and remain in full force and va-