

same will be paid, and shall cause the same to be paid accordingly.

1812.

19. AND BE IT ENACTED, That the president and directors shall, at the end of every third year after the choice of the first directors as aforesaid, until the years next after the whole road shall be completed, and every second year thereafter, lay before the General Assembly of this State, an abstract of their accounts, shewing the whole amount of their capital expended in prosecution of the said work, and of the profits and income arising from said toll for and during the said respective periods, together with an exact account of the costs and charges, to the end that the clear annual income and profits thereof may be ascertained and known; and if at the end of two years after the said road shall be completed from the beginning to the end thereof, it shall appear, from the average profits of the said two years, that the said income and profits thereof will not bear a dividend of ten per centum per annum, on the whole capital stock of the said company so expended, then it shall and may be lawful to and for the said president and directors to increase the tolls herein allowed so much upon each and every allowance thereof as will raise the dividend up to ten per centum per annum, in which increase they shall be regulated by the net profits of the preceding year.

An abstract of accounts shall be laid before the legislature.

20. AND BE IT ENACTED, That in case the said tolls, as hereby first established, shall, in any one year from and after the term of two years after the completion of the said road, exceed in net profits the sum of ten per centum per annum, then the legislature may, at any subsequent session, and from time to time reduce the said tolls: *Provided*, That when thus reduced, they shall not yield in net profits a less sum than ten per centum; and in making such reduction they shall be governed by the average of the clear income and profits arising from the tolls of the two years next preceding such reduction.

Legislature may reduce tolls.

Proviso.

21. AND BE IT ENACTED, That in case the tolls should be increased by the said president and directors, by virtue of the authority herein before given them, and when so increased they shall exceed in net profits the sum of ten per centum per annum, that then and in such case the legislature may at any subsequent session, and from time to time, reduce the said tolls: *Provided*, That when thus reduced they shall not yield in net profits, a less sum than ten per centum per annum; and in making such reduc-

Tolls.

Proviso.