

4. AND BE IT ENACTED, That no person shall be entitled to the benefit of said insolvent laws oftener than once in two years, nor shall any debtor be entitled to a full and final release a second time, until he shall pay over or convey to his trustee or trustees, estate sufficient in amount to pay fifty per cent of his debts at the time of his second application as aforesaid; nor to a full and final release a third time, until he shall pay over or convey to his trustee or trustees, estate sufficient in amount to pay seventy five per cent of his debts at the time of his third application as aforesaid: *Provided*, That nothing in this act contained shall prevent the right of such petitioner to obtain the benefit of a personal release in such cases.

1812.
Final release.

5. AND BE IT ENACTED, That if any petitioning debtor shall not be able to produce to the county court at the time of his final hearing, the assent of two-thirds of his creditors in amount, and against whom no interrogatories or allegations shall have been filed, or if filed shall have been satisfactorily answered or decided in favour of such debtor, and the said debtor shall alledge in writing to the county court, within six months after the time of his final hearing as aforesaid, (having given to his creditors one month's notice in the manner prescribed in the act to which this is a supplement, of his intention) that he is not able to obtain the assent of two-thirds of his creditors in amount, and that such assent is vexatiously and unreasonably withheld, it shall be in the power of the county court to examine in a summary manner, into the truth and merits of such application, and where in their opinion such assent shall be vexatiously and unreasonably withheld, the said court is hereby authorised to extend to such applicant the full benefit of the acts of insolvency.

Persons vexatiously withholding their assent.

6. AND BE IT ENACTED, That the appointment of a trustee or trustees under said insolvent laws, shall operate as an assignment of all the insolvent's property, so as to vest the title to the same in such trustee or trustees, without the necessity of such insolvent executing a deed thereof: *Provided*, That nothing in this act contained, shall be construed to extend to applications now pending for the benefit of said insolvent laws.

Appointment of trustees shall operate as an assignment of insolvent's property.