

1812.

Treasurer of the Western Shore shall be furnished with statements of the amount of the capital stock, &c.

24. AND BE IT ENACTED, That the treasurer of the Western Shore for the time being shall be furnished as often as he may require, with statements of the amount of the capital stock of the said corporation, and of the debts due to and from the same; of the monies deposited therein; of the notes in circulation; of the cash in hand, and of the profits made; and shall have a right to inspect such general accounts in the books of the bank as shall relate to the said statement; but nothing herein contained shall be construed to imply a right of inspecting the account of any private individual or individuals with the bank; nor shall such general statement and power of inspection be used for any other purpose than to enable him to form a just opinion of the state of the institution, relative to the public safety, and of the profits thereof; over which he is hereby appointed guardian, as far as the same relates to the state.

Loans to the United States, &c.

25. AND BE IT ENACTED, That no loan shall be made by the said corporation for the use, or on account of this state, or the United States, or of any particular state to an amount exceeding ten thousand dollars; or to any foreign prince or state whatever, without the previous consent of the legislature; that the capital stock and funds of the bank shall be deemed and taken to be personal and not real estate.

Fundamental articles of the constitution.

26. AND BE IT ENACTED, That the following rules and provisions shall form and be fundamental articles of the constitution of the said corporation:

ART. 1st. That the capital stock of the Cumberland Bank of Allegany shall be managed by the directors for the joint benefit of the stock-holders, and the benefit of the state of Maryland, if the state shall become interested.

ART. 2d. No director of any other bank shall be a director in this bank; nor shall any two persons co-partners in any kind of business be directors of this institution at the same time; one at least of the directors elected by the stock-holders, shall go out annually.

ART. 3d. The total amount of the debts which the said corporation shall at any time owe, whether by bond, bill, note or other contract, shall not exceed double the amount of the capital actually paid into the said bank; *Provided*, That the money deposited in the said bank for safe-keeping shall not be considered as the debts of the bank within the provision of this clause, unless the contracting of any greater debts shall have been previously authorised by a law of the