

giving not less than two months notice thereof in some one of the public prints in the city of Baltimore.

1812.

20. AND BE IT ENACTED, That before the president and directors shall act as such, they shall take an oath or affirmation, that they will faithfully, diligently and honestly perform the duties of their stations; and the cashier, book-keeper and clerks shall also take a similar oath or affirmation, and shall besides give bonds with security to the satisfaction of the board of directors for the faithful discharge of their duties in their several stations.

President and directors shall take oaths and give bonds.

21. AND BE IT ENACTED, That all notes offered for discount by any person or persons, shall, on the face thereof, be made negotiable at the Cumberland Bank of Allegany; and when the drawer shall not reside in the town of Cumberland, such note shall be made payable at the house of some person in the town aforesaid; and notice given by the proper servant of the bank at said house, that such note hath become due, shall be, to all intents and purposes, held and considered to be as completely binding on the drawer and endorsers, as if notice had been personally served on each of them.

Notes offered for discount.

22. AND BE IT ENACTED, That any director, officer or other person holding any share or capital of the said bank stock, who shall commit any fraud or embezzlement, touching the money or property of the bank, shall be liable to be prosecuted in the name of the state, by indictment for the same, in any court of law in this state; and upon conviction thereof, shall, besides the remedy that may be had by action in the name of the president and directors of the Cumberland bank of Allegany for the fraud aforesaid, forfeit all his share or stock in the said bank, to the company.

Directors or others committing frauds or embezzlements.

23. AND BE IT ENACTED, That all persons who shall become subscribers to the said bank, their successors and assigns, shall be, and they are hereby made a corporation and body politic, by the name and style of the President and Directors of the Cumberland Bank of Allegany; and by that name shall be, and are hereby made able and capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended in any court of record, or any other place whatsoever; and also to make, have and use a common seal; and the same to break, alter and renew at pleasure; and to make, issue and negotiate notes; and generally to do and execute all such acts, matters and things as to them shall appertain under the clauses of this act.

Subscribers incorporated.