

C H A P.  
CXII.

VII. AND BE IT ENACTED, That the president and directors shall meet at such times and places, and be convened in such manner, as shall be agreed on, for transacting the business of the company, and a majority shall be a quorum, who, in the absence of the president, may choose a chairman, and shall keep minutes of all their transactions fairly entered in a book, and a quorum being met, they shall have full power and authority to agree with, and appoint, such engineers, superintendants, artists, or other officers, as they shall think necessary to carry on the said bridge, and to contract and agree for materials, and all such articles as they shall deem necessary, to draw orders on the treasurer for all money to pay the wages of persons by them employed, and for the materials and labour done, provided such orders shall be signed by the president, or in his absence by a majority of the attending directors, and to do and transact all other such acts, matters and things, as by this act or the by-laws, orders and regulations, of the company, shall be committed to them.

VIII. AND BE IT ENACTED, That if any stockholder shall refuse or neglect to pay his said several instalments, or any of them, on each and every share held by him or her, at the times and periods respectively limited and appointed as aforesaid for the payment thereof, and for ten days thereafter, every such stockholder, or his or her assignee, shall, in the discretion and election of the said president and directors, either forfeit to the company every such share on which any instalment may remain due and unpaid as aforesaid, to be sold by the said president and directors for the best price that can be obtained therefor for the benefit of the said company, or shall be liable to be sued for the same, and the amount thereof, with legal interest thereon, shall and may be recovered by the said president and directors of and from such stockholder, or his or her assignee, in such court wherein the said stockholder may be liable to be sued for any other debt or claim whatsoever.

IX. AND BE IT ENACTED, That the president and directors of the said company shall keep fair and just accounts of all monies received by them from the commissioners, and from the subscribers to the said undertaking, and of the amount of the profits or shares that may be forfeited, and generally of all monies received by them for the purpose of erecting the said bridge, and also of all monies by them expended in the prosecution of the said work, and shall, at least once in every year, submit such accounts to a general meeting of the stockholders, until the said bridge be completed, and until all the costs, charges and expenses, for effecting the same, shall be fully paid and discharged, and the aggregate amount of all such expenses shall be liquidated and ascertained, and if, after the said bridge is completed, it shall be found that more monies shall remain in the hands of the treasurer than is necessary for the payment of all charges and expenses incurred in and about erecting the said bridge, the surplus shall be returned as part of the dividend due and payable to the stockholders respectively.

X. AND BE IT ENACTED, That the said bridge shall be built in the most secure and substantial manner, and shall be secured and supported at each end by good and sufficient abutments, or piers, and shall be not less than eighteen feet wide, with railing on each side thereof at least four feet high, and there shall be a draw in the said bridge, so as to afford a convenient passage to vessels up and down the said river, of at least twenty-four feet wide, and the president and directors, for the time being, shall keep a sufficient number of hands at all times ready for the purpose of raising the said draw, in order to admit vessels to pass through without delay or interruption; they shall have buoys fixed on each side of said draw with ropes sufficient to warp vessels through whenever the winds or current may render it necessary, for which no reward shall be demanded or received, and in case of any neglect, the said president and directors may be indicted and fined in Talbot or Caroline county courts as for a common nuisance.

XI. AND BE IT ENACTED, That for and in consideration of the great risk and expenses to be incurred by said company, not only for building the said bridge, but for keeping the same in continual repair, the said bridge, when built and completed according to the directions of this act, and all its profits, shall be and the same are hereby vested in the said company for ever, to be held as tenants in common, in proportion to their respective shares; and it shall and may be lawful for the said directors, at all times hereafter, to demand and receive the following tolls, to wit: For every coach, chariot, or other four wheeled carriage, stage or wagon, thirty-seven and a half cents; for every two wheeled carriage or cart of every description, eighteen and three-fourths cents; for man and horse, ten cents; for every horse or mule, six and one-fourth cents; for every foot passenger, six and one-fourth cents; for every head of horned cattle, three cents; for every sheep or hog, two cents; which rates of tolls shall at all times be made public, and kept in some convenient place for the inspection of passengers.