

Passed Decem-
ber 24, 1810.

An ACT to repeal part of an Act of Assembly therein mentioned.

BE IT ENACTED, *by the General Assembly of Maryland*, That so much of an act passed at November session, eighteen hundred and seven, entitled, An act to vacate a certain certificate therein mentioned, as directs that a tract of land, situate in Allegany county, called Bone's Meadows, or any part thereof, shall not be liable to be taken up, acquired or affected, by any person whatever, in virtue of any species of warrant whatever, be and the same is hereby repealed, and that the said land, or any part thereof, shall be liable to be taken up in the same manner as if such provision had not existed.

II. PROVIDED NEVERTHELESS, AND BE IT ENACTED, That no warrant shall be granted to take up the said land, or any part thereof, before the first day of June next; and provided also, that until the first day of January, in the year eighteen hundred and thirteen, no greater quantity than the respective quantity of six hundred acres, and no less quantity than one hundred acres, of the said land, shall be liable to be taken up by any one person, partnership, or company of persons, in virtue of any species of warrant whatever.

III. AND BE IT ENACTED, That nothing herein contained shall be construed to affect any right, title or interest, in the land aforesaid, which may have been at any time, or in any manner, legally or equitably acquired before the passing of this act.

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ber 24, 1810.

An ACT to incorporate the Stockholders of the Farmers and Merchants Bank of Baltimore.

BE IT ENACTED, *by the General Assembly of Maryland*, That there shall be established within the city of Baltimore, or the precincts thereof, a bank, the capital stock of which shall consist of five hundred thousand dollars, lawful money of the United States, to be divided into shares of fifty dollars each, and one thousand shares of the said stock shall be reserved to be subscribed for by the state of Maryland for its use and benefit, when desired by the legislature thereof.

II. AND BE IT ENACTED, That the proprietors of shares in the said bank, as well as those who may hereafter become stockholders, their successors and assigns, shall be and are hereby created and made a corporation and body politic, by the name and style of The President and Directors of the Farmers and Merchants Bank of Baltimore, and by that name shall be and are enabled and made capable, either in law or equity, to sue or be sued, plead and be impleaded, answer and be answered, defend and be defended, in any court or place whatever, and also to make, have and use, a common seal, and the same to break, alter and renew, at their pleasure, and also to ordain and establish such by-laws, ordinances and regulations, as shall be deemed convenient and necessary for the government thereof, not inconsistent with this act, or contrary to law, and generally to do and execute all and singular such acts, matters or things, as to them shall or may appertain to do.

III. AND BE IT ENACTED, That the affairs of said company shall be conducted by a president and twelve directors, together with such other directors as the state shall appoint, in the manner herein after directed; and that there shall be an election of twelve directors, by ballot, on the second Monday of April next, and on the second Monday of April in each and every year thereafter, by the stockholders or proprietors of the capital stock of the said corporation, and by plurality of votes, at such place, and in such manner, as the president and directors for the time being shall appoint, and those who shall be chosen at any election shall be capable of serving as directors, by virtue of such choice, until the end or expiration of the second Monday of April next ensuing the time of such election, and no longer, except in case of failure of election on the day appointed, and in that case until such election takes place; and the said directors, at the first meeting after each election, shall choose a president; and in case it should happen that an election of directors should not be made upon the day, when pursuant to this act it ought to have been made, the said corporation shall not for that cause be deemed to be dissolved, but it shall be lawful on any other day, within ten days thereafter, to hold and make an election, in such manner as shall have been regulated by the laws and ordinances of the said corporation; and in case of the death, resignation, disqualification, or removal out of the state, of a director, or his being appointed president of the bank, his place may be filled by the other directors for the remainder of the year.

IV. AND BE IT ENACTED, That the directors for the time being shall have power to appoint a cashier, and such other officers and servants under them as may be necessary for executing the bu-