LAWS MARYLAND. 1808. November. OF

CHAP. CXI Stockholders. how to vote. 50.

. I. AND BE IT ENACTED. That at all elections to be holden in virtue of this act, every stockholder shall be entitled to vote by himself, his agent or proxy, appointed for that purpose by writing, subscribed by such stockholder, and attested by one or more witnesses, and every such stockholder shall be entitled to as many votes as he possesses shares in the said stock as far as twenty shares, and one vote for every two shares thereafter as far as forty shares, and one vote for every five shares thereafter, and every stockholder may, at his pleasure, transfer his interest in any share, such transfer being made in the books of said company, in such manner as shall be by them directed.

Powers of the conimissioners to cease, &c.

VII. AND BE IT ENACTED, That immediately after the election of directors as aforesaid, all the powers and duties vested in the said commissioners in virtue of this act, shall cease and determine, and they shall forthwith deliver over to the said directors all the books containing the names of subscribers for said stock, and the papers relating thereto; and the directors to be so first appointed shall continue in office for at least one year, and until the first Monday in June which shall happen after the expiration of the said first year.

An election to he held every year, &c.

VIII. AND BE IT ENACTED, That on the first Monday in June in every year thereafter, an election shall be held as aforesaid in the city of Baltimore for seven directors, qualified as aforesaid, to continue in office until the first Monday in June next succeeding such election, which elections shall be holden by the president and directors for the time being, and of which two months notice shall be by them given in so many newspapers as they may think proper.

Amount to be sident, &c.

-IX. AND BE IT ENACTED, That the amount of each share of said stock shall be paid to the president and paid to the pre-directors for the time being by instalments, not exceeding ten-dollars, at such times as they shall appoint, of which required payments two months public notice shall be by them given in one or more news-papers, specifying the time and place at which such payments are to be made; and in case any instalment shall not be paid at the time appointed, or within thirty days thereafter, the same may be reovered, in the name of the company, in the like manner as debts of equal amount are recoverable, or the share or shares of the persons so in default, with the previous payments made thereon, may be declared forfeited to the company, at the discretion of the president and directors; and in case proceedings at law shall be adopted for the recovering of any instalment, extracts from the list of stockholders in said company, signed by the president, and attested under the corporate seal, shall be considered prima facie evidence of the ownership of the shares set forth in such extracts.

President, &c. to cause a survey to be made, ûc.

X. AND BE IT ENACTED, That the said president and directors shall, as soon as may be after their appointment, and after the site for the said bridge or bridges shall have been fixed upon by the commissioners, proceed to the river Susquehanna at the said point so fixed upon, and shall cause a survey to be made of said site, as also of as much fast land on each side of said river, contiguous to the two landing places, for said bridge, not exceeding four acres on each side, as will be sufficient for extending the abutments of said bridge upon the high grounds, including within the said survey so much of any fast land or islands as may be necessary to serve as a road, not exceeding sixty-six feet wide, to connect the said bridges so passing over the said river, and when the said survey is so made, the president and directors may receive deeds of gifts of the grounds so surveyed, if the proprietors be inclined to make donations, and if not, and a price cannot be agreed upon by the parties, or if the proprietors be minors, femes-covert or insane, a jury of disinterested freeholders may be summoned, at the instance of either party, by the sheriff of the county where the land lies, to view the said grounds, and upon oath, or affirmation, to value the same, of the meeting of which jury ten days notice at least shall be given to the opposite party, and so proved to the satisfaction of the jury, before they proceed to such valuation, and the same, when made as aforesaid, shall be final.

Survey, &c to be recorded,

XI. AND BE IT ENACTED, That when the said survey and valuation is made as aforesaid, and the proprietors paid for the property, or a tender made of the value so ascertained, the said survey, with all the proceedings thereon, shall, within six months after its completion, be recorded both in Cæcil and Harford county court offices, and remain as perpetual testimony of a fee-simple title in the president and directors aforesaid, and their successors, of the property mentioned in said survey, to and for the use and benefit of the stockholders in said company, as tenants in common, in proportion to their respective shares of said stock; and the said president and directors, and their successors, shall be and are hereby accordingly vested, (for the uses aforesaid,) with an estate in fee-simple in the property to be included within such survey, or to be acquired by contract and deeds in pursuance of this act; provided nevertheless, that nothing shall be done by the said company to interrupt the navigation of said river for unmasted boats, more than what may unavoidably arise from the erecting, repairing or rebuilding, the said bridge; and the said bridge or bridges, when erected, and the said road connecting the same, when made, shall be and are hereby declared a public highway for ever thereafter, subject, however, to the provisions contained in this act.

XII. AND BE IT ENACTED, That it shall and may be lawful to and for the president and directors aforesaid may enter, &c. for the time being, their agents and servants, to enter into and upon the lands near to where the said bridge is to