

C H A P.
XXXVII.

Sarah Winchester, the said trustees, or the survivor of them, shall also account with, and pay to, the said Samuel and Anne Winchester, the remaining third part of the said proceeds of the said real estate appropriated and allotted to the said Sarah, the widow, during her natural life as aforesaid.

Proceeds to revert, &c.

VII. AND BE IT FURTHER ENACTED, That the proceeds of the said real estate shall revert and descend among the legal representatives of the said Samuel and Anne Winchester in case of their deaths, or the death of either of them, before their arrival at the age of twenty-one years, in the same manner as the said real estate would have reverted and descended provided this act of assembly had not passed for the sale thereof.

How a vacancy is to be filled

VIII. AND BE IT ENACTED, That in case of the death of the said trustees, or either of them, before the final completion of their trust, the orphans court of Baltimore county shall have full power and authority to nominate and appoint one or more trustee or trustees, who are hereby invested with the full power to carry into effect the objects and provisoes herein contained, on giving such security for the faithful performance of their trust as is herein before directed to be given by the trustees aforesaid.

C H A P. XXXVIII.

Passed 18th of January, 1868.

A Supplement to an act to establish a bank, and incorporate a company, under the name of The Farmers Bank of Maryland, and for other purposes.

Preamble.

WHEREAS a memorial has been presented to the legislature by a number of stockholders of the Farmers Bank of Maryland, and other citizens, residing in Frederick county, praying the establishment of a branch of the said bank at Frederick-town, in said county; and the president and directors of the said bank having also, by their memorial, signified their assent thereto, and joined in the said prayer: And whereas it is the opinion of the general assembly, that it may greatly tend to the advancement of the agricultural, mechanical and commercial interest of this state, that the president, directors and company, of the Farmers Bank of Maryland, should have power to establish a branch of the said bank in the manner proposed by the said memorials; therefore,

A branch established, &c.

II. BE IT ENACTED, by the General Assembly of Maryland, That a branch of the Farmers Bank of Maryland shall be and hereby is established at Frederick-town, in Frederick county, under the name of The Frederick-town Branch Bank, to be governed by the rules and regulations provided by the law to which this is a supplement, except as shall be hereby otherwise provided and directed.

Amount of capital, &c.

III. AND BE IT ENACTED, That the capital of the branch of the Farmers Bank of Maryland, at Frederick-town, shall be one hundred thousand dollars; said capital to be furnished by the Farmers Bank of Maryland.

Which may be augmented, &c.

IV. AND BE IT ENACTED, That should the abovesaid capital be found insufficient for the Frederick-town Branch Bank, the Farmers Bank may make convenient augmentations from the capital of the mother bank.

Board, of whom to be composed, &c.

V. AND BE IT ENACTED, That a president and eight directors shall compose the board of the said branch, but the president and four directors shall be competent to the transaction of business.

Nine directors to be elected, &c.

VI. AND BE IT ENACTED, That in order to carry into operation the said institution, the stockholders on the western shore of Maryland shall, on the first Monday in March next, elect from among the stockholders in Frederick county, nine directors, to govern the said branch; and the directors so chosen, after qualifying agreeably to the twenty-fifth section of the charter of the Farmers Bank of Maryland, shall elect one of their number president, a certificate of which qualification and election shall be transmitted to the president of the mother bank, and that the president and directors, so as aforesaid appointed, shall serve until the next annual election of directors; and to the end that the stockholders may have notice of the aforesaid election of directors, the president and directors of the mother bank are hereby authorised and directed to give three weeks notice in some Baltimore, Annapolis, Frederick-town, Washington and Allegany county newspapers, of the said election, and that the said president and directors shall continue in office until a new president and directors shall be appointed and qualified.

Officers to be established, &c.

VII. AND BE IT ENACTED, That the number and description of officers, in addition to the president, be from time to time established by the Farmers Bank, but that the said officers be appointed