

1st. The number of votes to which each stockholder shall be entitled shall be according to the number of shares he shall hold, in the proportions following; that is to say, for one share, and not more than two shares, one vote each; for every two shares above two, and not exceeding ten, one vote; for every four shares above ten, and not exceeding thirty, one vote; for every six shares above thirty, and not exceeding sixty, one vote; for every eight shares above sixty, and not exceeding one hundred, one vote; and for every ten shares above that number, one vote; but no person or persons, or body politic, shall be entitled to a greater number than thirty votes; and no share or shares shall confer a right of suffrage which shall not have been holden four calendar months previous to the day of election; stockholders, actually resident within the United States, and none other, may vote at elections by proxy.

2d. None but a stockholder, being a citizen of the United States, and residing in the city of Baltimore, or the precincts thereof, except the directors appointed on the part of the state, shall be eligible as a director or president; and every president or director, as the case may be, shall cease to be a director or president upon his ceasing to be a stockholder, or to reside in the city of Baltimore, and the precincts thereof, except as before excepted.

3d. No director of any other bank shall be a director in this bank, nor shall any person be a director in this bank who is a partner in trade with a director in any other bank; and that one fifth of the directors elected by the stockholders shall go out annually, of which fifth only one shall be a mechanic or manufacturer, unless such description of directors shall exceed the number nine.

4th. The president and directors for the time being shall give six weeks public notice in two or more news-papers printed in the city of Baltimore, of the time and place of holding the election of directors, annually.

5th. The president, and each director, before he enters upon the duties of his office, shall take the following oath, or affirmation, as the case may be: "I, ———, do solemnly swear, (or affirm,) that I will impartially, faithfully, diligently and honestly, execute the duties of ——— of the Mechanics Bank of Baltimore, conformably to the constitution of the same, and the trusts reposed in me, to the best of my skill and judgment;" and the cashier, tellers, book-keepers, and other officers and servants of this bank, shall also take a similar oath, or affirmation, and shall besides give bonds, with security, to the satisfaction of the president and directors, for the faithful discharge of their duties.

6th. If the president, or any director, the cashier, or any other officer of the said bank, shall be concerned, directly or indirectly, in purchasing any note or notes, bill or bills, at more than lawful discount or interest, and information thereof be given, and supported to the satisfaction of a majority of the board or quorum of directors, his or their seat or seats, or office, shall be vacated, and the directors shall fill up such vacancy or vacancies.

7th. The total amount of the debts which the said corporation shall at any time owe, whether by bond, bill, note or other contract, shall not exceed double the amount of the capital actually paid into the said bank; provided, that the money deposited in the said bank for safe keeping shall not be considered as the debts of the bank within the provision of this clause, (unless the contracting of any greater debt shall have been previously authorised by a law of the state;) in case of excess, the directors, under whose administration it shall happen, shall be liable for the same in their natural and private capacities, and an action of debt may in such case be brought against them, or any of them, or their heirs, executors or administrators, in any court of record of this state, by any creditor or creditors of the said corporation, and may be prosecuted to judgment and execution, any condition, covenant or agreement, to the contrary notwithstanding; but nothing herein contained shall be construed to exempt the said corporation, or the lands, tenements, goods and chattels, of the same, from being also liable for, and chargeable with, the said excess; and such of the said directors who may have been absent when the said excess was created, or who may have dissented from the resolution or act whereby the same was created, may respectively exonerate themselves from being so liable, by forthwith giving notice of the fact, and of their absence or dissent, to the governor of the state, and to the stockholders at a general meeting, which they shall have power to call for that purpose.

8th. The notes or bills obligatory which shall be lawful for the said corporation to issue shall not be for a less sum than five dollars.

9th. The corporation shall in no case deal, trade or be concerned in, any thing but notes, bills of exchange, mortgages, stock of the United States or bullion, except in the case of debts due to them, then they shall be fully empowered to take any kind of security which they can obtain; nor shall the corporation in any case be owners of any ships or vessels, or directly or indirectly be concerned in trade, or the importation or exportation, purchase or sale, of any goods, wares and merchandise, lands and tenements whatsoever; except such ships, vessels, goods, wares, merchandise, lands or tenements, as shall be pledged to them by way of security, or for debts due, owing or growing due, to the said corporation, or purchased by them to secure such debts due to the said