

C H A P.
XLVIII.

his, her or their order, or to bearer, though not under the seal of the said corporation, shall be binding and obligatory upon the same, in the like manner, and with the like force and effect, as upon any private person or persons, if issued by him or them in his, her or their private or natural capacity or capacities, and shall be assignable and negotiable in like manner as if they were so issued by such private person or persons; that is to say, those which shall be payable to any person or persons, his, her or their order, shall be assignable by endorsement, in like manner, and with the like effect, as foreign bills of exchange now are, and those which are payable to bearer, shall be negotiable or assignable by delivery only.

17th. The shares of stock shall be transferrable on the books of the bank only, according to such rules as shall be established by the president and directors, but all debts actually due and payable to the bank by a stockholder requesting a transfer, must be satisfied before such a transfer shall be made, unless the president and directors shall direct to the contrary.

18th. No loan shall be made by the said corporation for the use or on account of this state, or the United States, or of any particular state, to an amount exceeding fifty thousand dollars, or to any foreign prince or state whatever, without the previous consent of the legislature; that the capital stock and funds of the bank shall be deemed and taken to be personal and not real estate.

19th. The president and directors for the time being shall give six weeks public notice in the several news-papers of the city of Baltimore, in one news-paper at Easton, in one at Frederick-town and in one at Elizabeth-town, of the time and place of holding the election of directors annually.

Duration.

XI. AND BE IT ENACTED, That this act shall continue in force until the expiration of the year eighteen hundred and fifteen, and until the end of the next session of assembly thereafter.

C H A P. XLIX.

Passed January 12, 1805.

An ACT authorising the persons therein named to dispose of certain ground belonging to the society of quakers in the city of Baltimore.

A piece of ground to be sold, &c.

BE IT ENACTED, by the General Assembly of Maryland, That James Gillingham William Trimble, Elias Ellicott, William Brown and William Riley, be and they are hereby authorised and empowered to sell and dispose of so much of a certain piece of ground in the city of Baltimore, included within York, Harford and Pitt-streets, and Lloyd's lane, (formerly Smock-alley,) belonging to the society of people called Quakers, in the city aforesaid, as may be sufficient to finish and complete a meeting-house now erecting by said society.

Trustees to vest a title, &c.

II. AND BE IT ENACTED, That upon any sale or sales of any part or parts of the ground aforesaid being made as aforesaid, it shall and may be lawful for the trustees of the said society of quakers in the city of Baltimore, to vest, by a common conveyance, a complete and good title in the purchaser or purchasers of the same in manner aforesaid.

C H A P. L.

Passed January 12, 1805. Ground may be condemned, &c.

An ACT respecting Primrose-alley, in the city of Baltimore.

BE IT ENACTED, by the General Assembly of Maryland, That the city commissioners of the city of Baltimore be and they are hereby authorised to condemn, as a public alley of the said city, all the vacant ground now called Primrose-alley, in said city, between Light-street and Charles-street, so as to include all the ground between the north and south sides of the said alley, and to record the said alley as in other cases, by the name of Primrose-alley.

C H A P. LI.

Passed January 12, 1805.

An ACT to incorporate companies to make several turnpike roads through Baltimore county, and for other purposes.

Preamble.

WHEREAS it is represented to this general assembly, that by the several laws heretofore passed on this subject, the desirable object contemplated by the legislature has not been obtained, and the public expectation almost entirely frustrated; therefore,

Three companies incorporated, &c.

II. BE IT ENACTED, by the General Assembly of Maryland, That the three following companies shall be incorporated, to wit: One for making a turnpike road from the city of Baltimore, through New-Market, to and through Frederick-town, and from thence to and through Middle-town, and from thence to Boonsborough; one for making a turnpike road from Baltimore, through Reister's-town, to the Pennsylvania line towards Hanover-town, and through Westminster to the Pennsylvania line