

448.
1795.
C H A P.
LXXVII.

do so, and that those who do not make any further payments shall not incur the forfeiture of their shares, as prescribed by their charter of incorporation;

Stockholders
may pay up,
&c.

II. *Be it enacted, by the General Assembly of Maryland,* That all and every stockholder in the bank of Columbia shall and may, at any and at all times hereafter, pay up the several instalments remaining due on his, her or their share or shares, or any part thereof which he, she or they may think proper, and shall thereupon be entitled to receive the annual interest or dividends on the amount of the sum or sums so paid in, in the same manner he, she or they is or are now entitled to receive the dividends on the original stock already paid up; provided always, that the interest or dividends on such sum or sums so paid in shall not commence until the first day of the month next ensuing such payments; and provided also, that the aggregate amount of voluntary payments so made to the bank shall in no one year exceed the sum of one hundred thousand dollars.

No forfeiture
to be incur-
red, &c.

III. *And be it enacted,* That no forfeiture shall hereafter be incurred by any stockholder for non-payment of any of the remaining instalments due on his, her or their share or shares, but he, she or they shall be entitled to receive the interest and dividends due, and which may arise due, on the amount of the sum or sums actually paid in by him, her or them, on any such share or shares.

Share sold
may be paid
up, &c.

IV. *And be it enacted,* That if any original share or shares in the said bank have been sold or transferred, under any contract or engagement that the party so selling or transferring, or having sold or transferred the same, is to complete and pay up the residue of the instalments due on such share or shares, then and in such case nothing in this act contained shall be construed to prevent the same being paid up at the times, under the circumstances, and in the manner, prescribed by the original act to which this is a supplement.

Nothing here-
in to have
force until
consented to,
&c.

V. *And,* whereas it is represented to this general assembly, that it is the declared desire of the said stockholders to obtain the benefit of the provisions of this act, although they have not signified the same in their corporate capacity: And whereas this general assembly cannot consistently pass the same, unless with the approbation of the said body corporate, and although a previous application therefor by them hath not been made, yet, from a consideration of the special circumstances of this case, it appears expedient to grant the prayer of the petition of the said president and directors, subject to the conditions hereafter expressed; therefore, *Be it enacted,* That nothing herein contained shall have any force, validity and operation, nor to take effect, until the consent thereto of the stockholders in the said bank shall be given, at a general meeting of the said corporation, and transmitted, under their corporate seal, to the governor and council, to be lodged among their proceedings.

C H A P. LXXVIII.

Passed De-
cember 24.

An ACT to relinquish the right of this state to the lands therein mentioned.

Preamble.

WHEREAS it appears to this general assembly, that heretofore patents have issued to Normand Bruce, of Frederick county, for the following tracts of land lying to the westward of Fort Cumberland, in Allegany county, to wit: Mount Pleasant, Egypt, Bear Camp, Lubberland, Canaan, Pumphin Hall, Pond Lick, Walter Foard, Arnoe's Vale, Coal Wood Dale, Piney Grove, and Lovely, and doubts exist as to the validity of the same: And whereas the said Normand Bruce hath paid the composition money and fees of office on said several tracts of land, and hath been for many years in the peaceable possession thereof, and it is reasonable that the right of this state there- to be released;

Right re-
leased, &c.

II. *Be it enacted, by the General Assembly of Maryland,* That the right of this state in and to the following several tracts or parcels of land lying to the westward of Fort Cumberland, in Allegany county, to wit: Mount Pleasant, Egypt, Bear Camp, Lubberland, Canaan, Pumphin Hall, Pond Lick, Walter Foard,