## IOHN H. STONE, Esquire, Governor.

1795.

XXVII.

trading shall have been given, and all and every person and persons who shall have CHAP. been concerned as parties or agents therein, shall forfeit and lose treble the value of the goods, wares and merchandifes, and commodities, in which such dealing and trade shall have been, one half thereof to the use of the informer, and the other half thereof to the use of the state, to be recovered with costs of sait. 17. That if the faid corporation shall advance or lend any sum for the use or on account of this state, the United States, or any particular state, to an amount exceeding fifty thousand dollars, or of any foreign prince or state, unless previously authorised thereto by a law of the state, all and every person and persons by and with whose order, agreement, consent, approbation or connivance, such unlawful advance or loan shall have been made, upon conviction thereof, shall forfeit and pay, for every such offence, treble the value or amount of the sum or sums which shall have been so unlawfully advanced or lent, one fifth thereof to the use of the informer, and the residue thereof to the use of the state. 18. The total amount of the debts which the faid corporation shall at any time owe, whether by bond, bill, note, or other contract, shall not exceed double the amount of the capital actually paid into the said bank; provided, that the money deposited in the faid bank for fafe-keeping shall not be considered as the debts of the bank within the provision of this clause, (unless the contracting of any greater debt shall have been previously authorised by a law of the state;) in case of excess, the directors, under whose administration it shall happen, shall he liable for the same in their natural and private capacities, and an action of debt may in such case be brought against them, or any of them, or their heirs, executors or administrators, in any court of record in this state, by any creditor or creditors of the faid corporation, and may be profecuted to judgment and execution, any condition, covenant or agreement to the contrary notwithstanding, but nothing herein contained shall be construed to exempt the faid corporation, or the lands, tenements, goods or chattels of the same, from being also liable for and chargeable with the said excess; and such of the said directors who may have been absent when the said excess was created, or who may have differted from the resolution or act whereby the same was created, may respectively exonerate themselves from being so liable, by forthwith giving notice of the fact, and of their abience or dissent, to the governor of the state, and to the stockholders at a general meeting, which they shall have power to call for that purpose. 19. That the treasurer of the western shore for the time being shall be furnished, once every year, or oftener if required, with statements of the amount of the capital stock of the said corporation, and of the debts due to and from the same, of the monies deposited therein, of the notes in circulation, of the cash in hand, and of the profits made, and shall have a right to inspect such general accounts in the books of the bank as shall relate to the said statement, but nothing herein contained shall be construed to imply a right of inspecting the account of any private individual or individuals with the bank, nor shall such general statement and power of inspection be used for any other purpose than to enable him to form a just opinion of the state of the institution, relative to the public safety, and of the profits thereof, over which he is hereby appointed guardian, as far as the same relates to the state. 20. Whenever the state shall become a stockholder to an amount not less than fixty-fix thousand dollars, it shall be entitled to appoint two directors, whose election shall be made during the first session of each general assembly; that is to say, one director shall be annually chosen by the senate, and one by the house of delegates, in their respective places of sitting. 21. That the capital stock and funds of the bank shall be deemed and taken to be personal, and not real estate. 22. The notes or bills obligatory which it shall be lawful for the said corporation to issue shall not be for a less sum than five dollars.

XIII. This act to continue and be in force for and during the term of twenty Duration. years from the passage thereof, and until the end of the next session of assembly that shall happen thereafter.