

C H A P.
LXXXVI.

quetted this general assembly to excuse and relieve him from that necessity, and this general assembly being willing to grant his application,

Agent, on recovery of the bank stock, to assign the same, &c.

II. *Be it enacted, by the General Assembly of Maryland,* That Samuel Chase, Esquire, the agent and trustee of this state for the recovery of the stock of the bank of England belonging to this state, on obtaining a decree in the chancery court of Great-Britain for the said stock, and an assignment and transfer thereof from the accountant-general of the said court of chancery, and for payment of any money in the hands of the said accountant-general, or in the hands of Sylvanus Grove, late and only surviving trustee of the said stock, and not invested in the purchase of stock, be authorized and directed to assign, transfer and pay, all bank stock and money by him received, after deducting his commission therefrom, unto Sir James Herries, William Murdock, Joshua Johnson and Horatio Clagett, of the city of London, merchants, who are hereby appointed trustees, on behalf of this state, to receive from the said agent the said transfer and payment, and they are hereby authorized and required to receive the dividends arising on the said stock, and invest them from time to time in the purchase of more stock, and to return an annual account of their proceedings to the governor of this state; and the said trustees shall be subject to the directions of the general assembly of this state, and shall receive among them, for their services in receiving and paying away, as this act and any future act may direct, at the rate of one half *per cent.* on all stock and money which shall be received by them, and one half *per cent.* on all stock and money which shall be so paid away.

And procure a decree, &c.

III. *But,* provided it can in anywise be effected, *Be it enacted,* That the said agent and trustee be authorized and directed to procure a decree of the court of chancery of Great-Britain, that the accountant-general of the said court be directed to assign, transfer and pay, all the bank stock, and any money in his hands received for dividends of the said stock, and not invested, after deducting therefrom at the rate of four *per cent.* for the commission to the said agent, to the trustees aforesaid; and that the said accountant-general pay the residue of the said stock and money to the said agent, his executors, administrators or assigns.

Trustees authorized to sell, &c.

IV. *And be it enacted,* That the said trustees be authorized and directed to sell not exceeding eleven thousand pounds of the said stock, and pay so much of the money arising from the sales thereof as may be due on a statement of the account on a mortgage from Daniel Dulany, (of Walter) deceased, to Osgood Hanbury, and company.

How vacancies are to be filled.

V. *And be it enacted,* That in case any of the trustees appointed by this act shall die before acceptance of, or refuse to accept, this trust, the governor, with the advice and consent of the council, shall appoint another person or persons in the room of him or them so dying or refusing.

S. Chase to give information, &c.

VI. *And be it enacted,* That the said Samuel Chase shall, from time to time, give the earliest information to the governor and council of this state of the progress and event of the suit in chancery concerning the said bank stock, and also lay before them an account of the expences of said suit, with the vouchers, which shall be communicated by the governor and council to the general assembly at their first session after the same shall be received.

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Passed December 30.

A Further supplement to the act, entitled, An act directing the time, places and manner, of holding elections for representatives of this state in the congress of the United States.

Supplement not to commence, &c.

B *Be it enacted, by the General Assembly of Maryland,* That the supplement to the said act, passed at this present session of assembly, shall not commence or be in force until congress shall have passed an act ascertaining the representation of each state in consequence of the late census.

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