of the faid lots, such person or persons paying such composition money thereon CHAP. as the original fettlers were to pay for the Lune. The service of the land

LXXXV.

III. And, whereas some of the said settlers have not paid any part of the valuation heretofore made by the faid commissioners appointed to value said lots, 180 it enacted. That if any such settler shall not, on or before the first day of May If the settle. next, pay to the treaturer of the western shore one third at least of the amount land to be of the valuation of the land occupied by him or her at the time of the valuation, fold, &c. the same shall and may forthwith be sold and disposed of within the county where the property lies, by a fit and proper person, to be appointed by the governor and the council, at public or private sale, as may be thought most advantageous to the state, at not less than five shillings per acre; and the person so appointed shall take bond, with approved security, for the purchaser to pay one third thereof on or before the first day of September next, one other third on or before the first day of September, seventeen hundred and ninety-three, and the remaining third in twelve months thereafter, with interest on the whole.

IV. and, whereas there are settlers on other lots than those heretofore disposed of, Be it enaced, That the person so to be appointed be and he is hereby Person authorised to sell and dispose of within the courses where the person line is lifted to sell, authorised to sell and dispose of, within the county where the property lies, all &c. fuch lots, giving a preference to those who at present occupy the same, at not less than three shillings and nine-pence per acre, the purchaser giving bond, with approved security, payable as aforesaid.

V. And he it enacted. That the person to be appointed as asoresaid may sell Surplus lots to and dispose of, within the county where the property lies, all the surplus lots be sold, &c. heretofore appropriated, at public or private sale, at not less than one shilling and eight-pence per acre, and shall take bonds, with approved security, payable as aforefaid.

VI. And he it enaded, That the register of the land-office be and he is hereby Register to isdirected to issue a patent to any of the settlers before mentioned who shall have be a patent, complied with his contract, including all such lots as may be contiguous to each other in one patent.

VII. And he it enacted, That there shall be allowed and paid to the person to Commission be appointed as aforesaid to sell the said lands, ten per cent. on the amount of the allowed, &c. property fold, and for which bonds, with approved fecurity, shall be taken and lodged in the treasury.

VIII. And he it enaced, That all vacant lands in the said county may here- Vacant land after be taken up by common or special warrant, or warrant of resurvey, in the may be taken usual manner, at two shillings and fix-pence current money per acre, one half to be paid at the time of obtaining the warrant, and the other half on the return of the certificate; provided, that all warrants already issued shall be compounded on agreeably to the law under which they were respectively obtained.

IX. And he it enamed, That all bonds, taken in consequence of this act, shall Bonds to be a be a lien on the lands of the obligors from the date thereof.

LXXXVI. CHA Р. An ACT concerning the bank stock.

Passed December 294

IEREAS it is represented to this general assembly, by Samuel Chase, Preamble. Esquire, agent and trustee respecting the said stock, that on obtaining a decree in the chancery court of Great-Britain for the faid stock, and an assignment and transfer thereof, the power to sell the said stock and remit the money arising from the sales thereof, or to lodge the same in some banker's hands, and the execution of other duties vested in and required of him by law , and his instructions, cannot be performed but in person only, and therefore that he must go to London for these purposes; and the said Samuel Chase having requested