

capital stock of the said corporation, and the value insured in the policy, shall extend, excepting average losses by fire, not exceeding five pounds in value in one hundred pounds value of the said house, houses or buildings, which they shall not be answerable for; provided always, that no stockholder, subscriber or member, of the said corporation, shall be answerable for any losses which may be sustained by fire or otherwise for any more or larger sum or sums of money whatsoever but to the amount of the stock, stocks or shares, which shall appear by the books of the said company to belong to him at the time or times when such loss or losses shall be sustained as aforesaid, nor shall any such stockholder, subscriber or member, of the said corporation, be any way liable to answer for the failure or deficiency of the said capital stock of the said corporation by reason of the failure or deficiency of any other stockholder, subscriber or member, of the said corporation, in his share or shares of the said capital stock.

C H A P.
XX.

VIII. **And be it enacted,** That all the profits and advantages which shall arise to the said corporation from premiums or otherwise, shall remain and be added to the stock aforesaid for the term of five years from the opening the said office, at the end of which term, after payment of the losses which may have happened, there may be a dividend of the said profits, and not sooner, and so on at the end of every five years in the same manner.

Profits to be
added to the
stock, &c.

IX. **And,** whereas in case of any loss or losses by fire in any dwelling house, houses or other buildings, which shall be insured by the said corporation as aforesaid, it is absolutely necessary that the terms contained in the respective policies should be punctually complied with, and that a summary mode of proceeding should be adopted to compel the speedy collection of the money which shall be necessary for the payment of the said loss or losses which shall from time to time happen, **Be it enacted,** That as often as any such loss or losses shall be sustained, it shall and may be lawful for the president, and three of the trustees for the time being of the said corporation, to call upon the respective stockholders, subscribers or members, of the said corporation, to pay into the hands of the treasurer of the said corporation for the time being, by a certain day (not less than one month) by them to be appointed for that purpose, such sum or sums of current money as shall be sufficient to discharge the loss or losses so sustained, which sum or sums of money so to be paid to the said treasurer, shall be proportioned according to the respective stock or stocks so held as aforesaid; and in case the said person or persons so called upon, shall neglect or refuse to make the payment so called for on the day so to be appointed for that purpose, the president and three of the said trustees for the time being, shall write to the clerk of the court of that county or counties in which the said defaulter or defaulters shall reside, and send to the said clerk such of the said notes of the said defaulters as they shall think necessary, and order the said clerk or clerks to issue *capias ad satisfaciendum, fieri facias*, or attachment by way of execution, for the sum or sums of money mentioned in the said note or notes, and the execution or executions so issued, shall be made returnable to the court which shall first sit after the issuing thereof, and shall be as valid and effectual in law, to all intents and purposes, as if the same had issued on judgment regularly obtained according to the common and ordinary course of proceeding in a court of law.

In case of loss
president, &c.
to call on the
stockholders;
&c.

X. **And be it enacted,** That in case any promissory note or notes, for any sum or sums of money, shall, at any time or times hereafter, be given or transferred to the said corporation for any premium or premiums on any insurance or insurances made by them, or for any money lent out by the said corporation on legal interest, the said corporation shall and are hereby empowered to proceed against the person or persons so indebted to the said corporation for the recovery of the said sum or sums of money, in the same manner and form as is above directed to be done against the stockholders and members of the said corporation, which shall be good and valid in law.

Provision in
case notes are
given or
transferred;
&c.

XI. **And,** to the end that the insured, who shall sustain any loss or losses in their dwelling houses or buildings by fire, may receive such sum or sums of money

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