

company shall have any vote in the settlement or passing his own account. C H A P.  
XXXIII.

V. And be it enacted, That the said president and directors, and their successors, or a majority of them, shall have full power and authority, May draw orders, &c. from time to time, as money shall be wanted, to make and sign orders for that purpose, and direct at what time and in what proportion the proprietors shall advance and pay of the sums subscribed, which orders shall be advertised at least one month in the Maryland and Virginia Gazettes; and they are hereby authorized and empowered to demand and receive of the several proprietors, from time to time, the sums of money so ordered to be advanced, for carrying on and executing, or repairing and keeping in order, the said works, until the sums subscribed shall be fully paid; and to order the said sums to be deposited into the hands of the treasurer, to be by him disbursed and paid out, as the said president and directors, or a majority of them, shall order and direct; and if any of the said proprietors shall refuse or neglect to pay their said proportions within one month after the same so ordered and advertised as aforesaid, the said president and directors, or a majority of them, may sell at auction, and convey to the purchaser, the share or shares of such proprietor so refusing or neglecting payment, giving at least one month's notice of the sale in the Maryland and Virginia Gazettes; and after retaining the sum due and charges of sale out of the money produced thereby, they shall refund and pay the overplus, if any, to the former owner; and if such sale shall not produce the full sum ordered and directed to be advanced as aforesaid, with the incidental charges, the said president and directors, or a majority of them, may, in the name of the company, sue for and recover the balance, by action of debt on the case; and the said purchaser or purchasers shall be subject to the same rules and regulations as if the said sale and conveyance had been made by the original proprietor.

VI. And, to continue the succession of the said president and directors, and to keep up the same number, Be it enacted, That from time to time, upon the expiration of the said term for which the said president and directors were appointed, the proprietors of the said company, at the next general meeting, shall either continue the said president and directors, or any of them, or choose others in their stead; and in case of the death, removal, resignation, or incapacity, of the president, or any of the said directors, may and shall, in manner aforesaid, elect any other person or persons to be president and directors, in the room of him or them so dying, removing, or resigning, and may, at any of their general meetings, remove the president or any of the directors, and appoint others for and during the remainder of the term for which such person or persons were at first to have acted. Proprietors may continue the president, &c.

VII. And be it enacted, That every president and director, before he acts as such, shall take an oath or affirmation for the due execution of his office. President, &c. to take an oath, &c.

VIII. And be it enacted, That the presence of proprietors having one hundred shares at the least, shall be necessary to constitute a general meeting, and that there be a general meeting of proprietors on the first Monday of August in every year, at such convenient town as shall be from time to time appointed by the said general meeting, but if a sufficient number should not attend on that day, the proprietors who do attend may adjourn such meeting, from day to day, till a general meeting of proprietors shall be had, which may be continued, from day to day, until the business of the company is finished; to which meeting the president and directors shall make report, and render distinct and just accounts, Proprietors to meet annually, &c.