

shall return to the authors thereof, if they are then living, for another term of fourteen years.

C H A P.
XXXIV,
XXXV.

VI. This act to commence and be in force from and after the time that similar laws shall be passed respecting literary property in all and every of the United States.

Commence-
ment.

C H A P. XXXV.

An ACT concerning the stock of the bank of England belonging to this state.

WHEREAS by the last account, dated in London the twenty-fourth day of July, seventeen hundred and seventy-five, rendered by Osgood Hanbury, Sylvanus Grove, and James Russell, trustees residing in London, to whom the direction and management of the capital stock of the bank of England belonging to this state was by law committed, it appears that the said capital stock, on the said day, amounted to the sum of twenty-nine thousand pounds sterling; and that on the same day, in the same year, the sum of four hundred and seventy-eight pounds three shillings like sterling money remained in their hands, to be invested; and this general assembly think proper to discharge the said trustees, and to receive the said stock and dispose thereof:

Preamble.

II. Be it enacted, by the General Assembly of Maryland, That every trust and power reposed in the said trustees, and every of them, except only the power and authority of transferring the said stock to the agent and trustee appointed by this act, on behalf of this government, to receive the same, shall cease and determine; and the agent and trustee nominated in virtue of this act, shall have full power and authority to call on the said Osgood Hanbury, Sylvanus Grove, and James Russell, and each of them, and on the heirs, executors, administrators, devisees, or legal representatives; of any of them, respectively, to surrender up their trust, and to render account to him of the faithful execution thereof; and to transfer or assign, to him and his assigns, the whole of the stock purchased by them, or any of them, in their names, or in any other manner, in virtue of their trust, and to account and pay unto him any dividends arising from the said capital stock, received and not invested by them in capital stock, agreeable to law, at short and reasonable times, and now remaining in their hands, after deducting thereout the commission of two per cent. allowed them for their trouble; and on payment or receipt, the said agent or trustee is hereby authorised to give the said Osgood Hanbury, Sylvanus Grove, and James Russell, and each of them, or the heir, executor, administrator, devisee, or legal representative, of either of them, a receipt, discharge, or acquittance, in the name of this state.

Power of
trustees to
cease, &c.

III. And be it enacted, That the agent and trustee, appointed in virtue of this act to call on the said trustees to render account as aforesaid, and to receive a transfer or assignment of the said stock, shall have full power and authority to sell the same, in such sums, shares, or parts, as he may think proper, and to transfer or assign the same to the purchaser and his assigns; and the said agent or trustee is hereby directed

Agent may
sell stock, &c.