

those emissions respectively for a silver dollar, the governor and council may, and they are requested, from time to time, to ascertain the value of the said bills of credit respectively, compared with specie, and to cause the same to be made as public as possible; and the said bills of credit shall thereafter be accordingly received in payments at such value, instead of three for one, as directed by the said act.

C H A P.  
XXXVI,  
XXXVII.

Value of bills of  
credit, &c.

C H A P. XXXVI.

An ACT to dispose of certain confiscated British and forfeited property.

**B**E it enacted, That the commissioners for the time being to preserve confiscated British property, shall be and are hereby empowered to sell and dispose of the lands belonging to the persons commonly called the Principio company, on Whetstone-point, and the two hundred acres near Harris's-creek, excepted by the act of the present session for the emission of bills of credit not exceeding two hundred thousand pounds, on the security of double the value in lands, to defray the expences of the present campaign, in the manner herein after directed, that is to say: That the said commissioners, with the assent of Thomas Russell, who is one of the partners in the said company, and with the assent of any other subject or subjects of this or any other of the United States, who appear to them to be entitled in the said lands as a partner in the said company, lay out the said lands in such small and convenient parcels as they may think proper, or divide and lay off the shares or parcels of the said Thomas Russell, and such other subject or subjects aforesaid, in severalty; or if they will not agree as aforesaid, cause the same to be laid off in severalty by a jury, in like manner as they are empowered to do as to other of the lands of the said company by the said act; and with the approbation of the governor and council, sell the said lands hereby directed to be sold, or any part or parts thereof, at auction, on four weeks notice in the Annapolis and Baltimore news-papers, for ready money or short credit, payable in money only; or if the said commissioners shall judge it most for the advantage of the public, they may, with the approbation of the governor and council, dispose of the same, or any part thereof, reserving and laying out on Whetstone-point two acres on the best water, and most proper for ship-yards and warehouses, and four other acres from the water, for the use of the public, and also reserving for the public the land whereon the fort is erected, and as much else as may be necessary for the use thereof, by way of lottery; and if the shares or parts of the said Thomas Russell, and such other subject or subjects aforesaid, shall be sold at auction or disposed of by way of lottery, the said commissioners shall deliver over to them their just proportion of the net produce, and the residue of the money produced by the sale, in any manner aforesaid, shall be paid to the treasurer of the western shore, and be subject to the orders of the governor and council.

Whetstone-  
point to be  
sold, &c.

II. **Provided**, and be it enacted, That the land on Whetstone-point, recovered by verdict in the late provincial court by William Lux, deceased, against the Principio company, shall not be laid out in any manner aforesaid as the lands of the said Principio company, but that the same shall remain in the same state as if this act had not been made.

Provido.

III. **And**