

C H A P.  
'IIIXX'Accounts to  
be closed Oct.  
1, 1781, &c.

XXVI. **And be it enacted,** That on the first day of October seventeen hundred and eighty-four, the accounts concerning all the said bills of credit which shall have been issued shall be closed and settled, adding the interest which will grow due to the twenty-fifth day of December seventeen hundred and eighty-four, to the possessors of the said bills, who may have carried the same into the treasury and taken receipts as aforesaid, deducting what shall have been received on the said bonds on account of the said tax, and from the said subscribers as such, and the balance, if any, shall be struck, and apportioned on the subscriptions then unpaid, and notice shall be immediately given in the Annapolis and Baltimore news-papers, of the proportion per centum to be paid in on subscriptions, which shall be paid to the treasurer of the western shore on or before the first day of November seventeen hundred and eighty-four; and if any subscriber shall not pay in his proportion on or before that day, then shall the treasurer of the western shore, as soon as may be, make a fair copy of the particular of the party, and certify thereon, under his hand and seal, the sum subscribed and the sum due, and direct the sheriff of the county where the land lies to raise the same by sale of sufficient part of the land; and the sheriff shall immediately on receipt thereof set up a copy at the court-house door, mentioning on the said copy the time he will proceed to the sale, which shall not be less than ten or more than twenty days from the time of his advertisement, and shall accordingly proceed to sell so much of the land or estate for ready money, in specie or the said bills of credit, as will pay the said proportion; and the several sheriffs shall pay into the treasury of the western shore all money they may respectively levy, receive, or be chargeable for, under the said executions or orders, within fifteen days after they shall have levied, received, or become chargeable for the same, under the penalty of double the sum they ought to have paid.

Subscribers to  
receive the  
principal in  
specie, &c.

XXVII. **And be it enacted,** That every subscriber who pays in his subscription, or any part thereof, or on whose estate the same shall be levied, shall be entitled to and receive from the public the principal money paid or levied, in specie, at the rate aforesaid, with interest of eight per cent. thereon, from the time the same comes into the treasurer's hands, till payment: and this general assembly do hereby declare, and pledge the public faith, that all the said bills of credit, and receipts given to the possessors of the said bills, who shall carry the same in as aforesaid, shall be fully redeemed and satisfied on or before the twenty-fifth day of June seventeen hundred and eighty-five, according to the purport of the said bills and receipts, and that sure and effectual funds shall be established to pay all interest which may become due to subscribers, by the twenty-ninth day of September seventeen hundred and eighty-five at farthest, and the yearly interest at least, as it may afterwards arise, and the principal as soon as may be; and that if the circumstances and condition of this state will permit, the payment of interest and principal shall be speedier, or even any advance, if it can be, prevented.