

An ACT to procure a loan, and for the sale of escheat lands, and the confiscated British property therein mentioned. *vid C. 45 & 49*

Preamble.

WHEREAS it is necessary to procure a sum of specie, for the immediate relief of such of the quota of the troops of this state in the continental service as are prisoners with the enemy, cloathing for the recruits to be raised in this state, and a sum of money to defray the immediate and necessary expences of government; until the taxes imposed by act of this session can be collected:

Premium on loans, &c.

II. *Be it enacted, by the General Assembly of Maryland,* That a premium, at the rate of ten pounds on every hundred pounds which may be lent to this state (in any sum not less than ten pounds) in gold or silver, until eight thousand pounds shall be so obtained, be allowed to the person making such loan; that a premium, at the rate of seven pounds ten shillings on every hundred pounds, which may be lent to this state in gold or silver (after the said eight thousand pounds shall be so obtained); and a premium of five pounds on every hundred pounds on loans, in bills of credit of the old or new emissions, at their value; in wheat, weighing not less than fifty-eight pounds per bushel, at seven shillings and six-pence per bushel; fresh merchantable fine wheat flour, at twenty-two shillings and six-pence per long hundred weight, in cask well pegged or nailed; or any articles of cloathing fit for soldiers, at their ready money price in specie; the said wheat or flour to be delivered to the commissaries of the respective counties, on navigable water, or at some mill or other secure house within ten miles thereof; and that the said last mentioned premium be allowed on loans of crop tobacco inspected since the fifteenth day of September last, in hogsheds weighing not less than nine hundred and fifty pounds net each, which tobaccos shall be repaid in kind, in the same county and of as good weight as that may be which is lent; the said monies and tobaccos to be delivered to the treasurer of the shore respectively where lent, or to any senator or delegate of the county where such loan may be made; and the said articles of cloathing to be agreed for with and delivered to the commissary of stores, or such other person or persons as the governor and council may appoint; of any of which loans or purchases, the person who receives or makes the same shall give to the lender or seller a certificate therefor, expressing the time and all other particulars concerning the same; and the money or tobacco so lent shall, without delay, be sent to the treasurer of the shore where lent, with a copy of the certificate given therefor; and the treasurer shall give notice of such receipts, from time to time, to the governor and council; and the county commissaries shall also, from time to time, transmit copies of the certificates by them given to the treasurer of their respective shore, and accounts of what wheat and flour they may receive as aforesaid to the governor and council; and any person lending tobacco shall be entitled to the premium aforesaid, with an interest of six per cent. and shall be paid in the same warehouse where lent, so far as the public may have tobacco therein; and the governor and council, out of the first loans aforesaid, are to furnish and supply the captive officers of the Maryland troops with forty pounds each, and the captive non-commissioned