

collected on or before the tenth day of October next, upon the valuation of property to be made in pursuance of this act; and the account thereof shall be settled and the balance paid into the treasuries by the times, under the penalties, and in the manner, as is directed by this act as to the payment of the second part of the rate imposed by this act.† And in order to ascertain the value at which bills of credit shall be received in discharge of the rate imposed by this act, the commissioners of the tax in each county shall, once in every month, adjudge and fix the value of the new continental bills of credit issued in this state, and the new bills of credit issued under acts of assembly of this state, compared with Spanish dollars at seven shillings and sixpence each, and from time to time shall give notice thereof to the collector of the tax in their county, who shall in the month following receive the bills aforesaid, or any of them, which may be payable by this act, at such ascertained value accordingly; and any person who may be entitled to pay money may, on or before the twentieth day of March next, but not after, pay in continental bills of credit of the old emissions, or the bills of credit emitted in virtue of the acts of assembly of this state under the old government thereof, or the bills of credit issued under the resolves of conventions of this state, at the rate of forty dollars of any of the said old emissions for one dollar of the new continental emission in this state.

+ § 57

*Commissioners to value paper money monthly vid c. 40.*

LXV. And be it enacted, That from all interest of money or tobacco, to arise and become due between the first day of January seventeen hundred and eighty-one and the first day of January seventeen hundred and eighty-two, the debtor shall and may discount and deduct one sixth part of the sum so arising or accruing due, any contract or agreement to the contrary notwithstanding, and any contract or agreement hereafter made to the contrary shall be void in law; and if any creditor shall refuse to allow such deduction, he shall forfeit three times the sum of money or quantity of tobacco by him so refused to be deducted, to the use of such debtor, and such debtor may recover the forfeiture on warrant before a justice of the peace, if the sum does not exceed his jurisdiction, and if it does, by action at law, as for money or tobacco had and received to his use.

*Debtor may deduct one sixth of the sum due on interest, &c.*

LXVI. And be it further enacted, That all the said specific articles and money which shall be collected in virtue of this act, or so much thereof as may be necessary, shall be under the direction and subject to the orders of the governor and council, and shall and may be applied in furnishing the specific supplies required of this state by resolution of congress, in providing cloathing for the troops of the Maryland line in the continental service, in completing the requisition of general Greene as to waggons, horses, and money, in the defence of this state, as is or shall be directed by the general assembly, and in the pay, subsistence, and contingent expences of the militia, if called into actual service, and in the payment and satisfaction of just claims against this state, so far as the same are within the province of the governor and council, in defraying the necessary expences of civil government, by paying the salaries allowed to the officers thereof by this general assembly, and the other small and usual expences, and in performing such other things as are or may be required by the general assembly to be done; and in

*How the money, &c. is to be applied.*