

CHAP.
VIII.

dollars, directed by congress to be brought in by taxes or otherwise, and sunk or destroyed, the most eligible mode will be to make it the interest of the holders of the bills to bring the same into the treasury, by giving them six tenths of the new bills to be emitted in pursuance of the above act of congress, and that an ample fund be established for sinking or redeeming one sixth part of the said new bills annually, after the first day of January next:

In what man-
ner conti-
nental bills
are to be ex-
changed for
new bills, &c.

II. Be it therefore enacted, by the General Assembly of Maryland, That if any person or persons, inhabiting or residing within this state, do or shall, on or before the first day of January next, bring into the continental treasury, in the state of Maryland, any sum of the continental bills of credit now in circulation, not exceeding one hundred and ten dollars for every one hundred pounds worth of property such person or persons may stand chargeable with, on the lists of assessment for the present year (to be ascertained by a certificate from the collector of the tax or by oath of the party) such person or persons shall receive, for every two hundred dollars so brought in, six dollars of the new bills hereafter to be emitted, and so in proportion for a greater or less quantity, provided the money be brought in in even sums, that can be changed on that scale; after which day, any person or persons, who will bring into the continental treasury, in the state of Maryland, any sum or sums of the said continental bills of credit heretofore emitted, not exceeding in the whole the above sum of twenty million five hundred and forty thousand dollars, including what was brought in before that time; and not less in any one sum than two hundred dollars, shall receive, for every two hundred dollars so brought in, six dollars of the new bills hereafter to be emitted, and so in proportion for greater sums, until the whole be brought in, and sunk or destroyed; and as soon as the said sum of twenty million five hundred and forty thousand dollars be brought into the said continental treasury, then the commissioner or treasurer presiding in said office shall immediately stop, and receive no further sum of the said bills of credit.

Governor and
council to ap-
point persons
to sign new
bills, &c.

III. And be it enacted, That the governor and council shall appoint proper persons, not exceeding six in number, in conjunction with the continental commissioner, to sign the said new bills; and the persons so appointed shall be entitled to receive, as a reward for their service in signing the same, at the rate of twelve shillings and six-pence for every thousand bills so signed.

Account to
be kept of
names of per-
sons bringing
in bills, &c.

IV. And be it enacted, That an account shall be kept, by the continental commissioner in this state, of the names of all those who bring in continental bills to be exchanged, and also of the sums each person may bring in, and the said bills, when so brought in, shall be burnt and destroyed, at such times as may be directed by the governor and council; and new bills shall be given out (not to exceed one twentieth part of the nominal sum of the bills brought in) by the continental commissioner, from time to time, in lieu of such bills so brought in; and four dollars for every two hundred dollars so brought in shall be signed as above directed, and retained in the treasury, subject to the order of congress.

V. And