

“ like money, at the rate of five per cent. per ann. by the state of
 “ according to an act of the legislature of the said state, of
 “ the day of 1780.” And the endorsement shall be
 as follows, viz. “ The United States ensure the payment of the with-
 “ in bill, and will draw bills of exchange for the interest annually, if
 “ demanded, according to a resolution of congress of the 18th day of
 “ March, 1780.” That the said new bills shall be struck under the
 direction of the board of treasury, in due proportion for each state, ac-
 cording to their said monthly quotas, and lodged in the continental
 loan-offices in the respective states, where the commissioner to be ap-
 pointed by congress, in conjunction with such persons as the respective
 states appoint, shall attend the signing of the said bills, which shall be
 completed no faster than in the aforesaid proportion of one to twenty
 of the other bills brought in to be destroyed, and which shall be lodged
 for that purpose in the said loan-offices: That as the said new bills are
 signed and completed, the states respectively on whose funds they issue
 receive six tenths of them, and that the remainder be subject to the
 orders of the United States, and credited to the states on whose funds
 they are issued, the accounts whereof shall be adjusted agreeably to the
 resolution of the sixth of October, seventeen hundred and seventy-nine:
 That the said new bills be receivable in payment of the said monthly
 quotas, at the same rates as aforesaid of specie, the interest thereon to
 be computed to the respective states the day the payment becomes due:
 That the respective states be charged with such parts of the interest on
 the said bills as shall be paid by the United States in bills of exchange,
 and the accounts thereof shall be adjusted, agreeably to the resolution
 aforesaid of the sixth of October, seventeen hundred and seventy-nine:
 That whenever interest on the bills to be emitted shall be paid prior to
 the redemption, such bills shall be thereupon exchanged for others of
 the like tenor, to bear date from the expiration of the year for which
 such interest is paid: That the several states be called on to provide
 funds for their quotas of the said new bills, to be so productive as to
 sink or redeem one sixth part of them annually, after the first day of
 January next: That nothing in the foregoing resolutions shall be con-
 strued to ascertain the proportions of the expence incurred by the war,
 which each state, on a final adjustment, ought to be charged with, or
 to exclude the claims of any state to have the prices at which different
 states have furnished supplies for the army hereafter taken into confi-
 deration, and equitably adjusted: That the foregoing resolutions, with
 a letter from the president, be dispatched to the executive of the several
 states, and that they be requested to call their assemblies, if not already
 convened, as speedily as possible, to take them into immediate confi-
 deration, to establish ample and certain funds for the purposes therein
 mentioned, and to take every other measure necessary to carry the same
 into full and vigorous effect, and that they transmit their acts for that
 purpose to congress without delay.” And, Whereas the present ge-
 neral assembly, from the peculiar situation and extreme exigency of our
 public affairs, think it expedient to adopt the above recommendation
 of congress, and to comply with and carry the same into execution as
 far as possible: And whereas it is apprehended to be impracticable to
 bring into the treasury, by taxes, within the time limited, the whole
 sum required by congress, and to make provision by taxes for carrying
 on the present just and necessary war: And whereas it is conceived,
 that with regard to the twenty million five hundred and forty thousand
 D dollars,