C. H. A. P. ment of fuch Bills on London; but that there shall be an Indorsment made, on the Back of the Bond for which such Bills of Exchange shall be paid, of the Receipt thereof; and when the said Bills shall be paid in London, or if protested, when the Sum, Damages, and Charges of Protest, shall be paid and satisfied, and not before, the said Bond shall be discharged and given up, and until then shall stand and remain as a Lien and Security, as fully and effectually as when first executed. And the said Commissioners shall keep a fair Account of all the said Bills of Credit, so to be received in, as well in Discharge of Debts aforesaid, as for which they shall have drawn Bills of Exchange, or paid Gold and Silver, and lock up the said Bills of Credit in the Iron Chest aforesaid, to be examined, cancelled, and destroyed, by a Committee of Assembly at the next Session after Receipt thereof.

of Interest, ont seain.

XVII. And be it enatted, That the said Commissioners shall, and they mimoners to are hereby directed and required to compel the punctual Payment of the tual Payment Interest annually, which shall be due on Loans to be made by virtue of this Act, within Three Months after the same shall respectively become may be ten: due; and for any Interest they shall receive, shall give a Receipt to the Person paying the same, and in Default of such Payment of Interest shall cause such Process as aforesaid to be issued, to call in both Principal and Interest, and shall and may lend out again, in Manner aforesaid, such Gold and Silver, or Bills of Credit to be emitted by virtue of this Act, as they may from Time to Time receive in from the Borrowers aforesaid, except such as are herein directed to be retained in the said Office.

Commission- XVIII. and, The more effectually to enforce the regular and punctual ers and their Phyment of the Interest which may become due on the said Loans, and ble in Case in which the Public is so greatly interested, Be it enacted, That in Case of Rallure of the Commissioners aforesaid shall not issue Process on any of the said Bonds, by the Space of Six Months next after the Interest on such Bond Duty. shall be die and payable, then the said Commissioners shall be chargeable-with, and their Office Bonds and their Sureties therein be liable for, not only the principal Money and Interest due on such Bonds, but also Interest on the Interest, as it shall arise, till actual Payment into the Office of the Principal and all such Interest on the said Bond.

When the dir to be lent out of the Office.

XIX. And, The better to support the Credit of the said Bills now to be emitted, Be it enacted, That whenever the Current Exchange between bove Par, no this Province and London shall be more than at the Rate of Four Shillings Eills of Cre- and Six-pence Sterling per Dollar, that is, when Dollars will not purchase Bills of Exchange at that Rate, or under, then and so long as the Exchange shall keep so above Par, it shall not be lawful for the said Commissioners to lend out any of the Bills of Credit they may then have in their Office, any Thing herein contained to the contrary notwithstanding.

Monies, &c. XX. And be it enacted, That all Monies and Bills of Exchange which of Credit shall remain in the said Office, or in England, in Stock, or in the Hands thall be funk, of the Lid Trustees, or in the Hands of the Debtors for the Loans ato be disposed foresaid, and the interest arising therefrom after all the said Bills of Creor as the Al- dit by this Act emitted shall be called in and sunk, shall be applied and disposed of in such Manner and Form as the Assembly of this Province direct. shall direct and appoint.

XXI. And be it hereby veclared and enacted. That this present Ac shall be taken and allowed as a public Act, and all Judges, Justices, and This Act to he a rublic ACL.