

End of the said Two Months, until the End of One Month then next following, any Sum or Sums not exceeding One Thousand, nor less than One Hundred Dollars, to one and the same Person or Persons: And at any Time after the End of the said One Month, any Sum or Sums not less than One Hundred Dollars to one and the same Person or Persons, the respective Borrower, at the Time of any such Loan where the same doth not exceed Three Thousand Dollars, giving Bond, with one or more Sureties, at the Discretion of the said Commissioners; and where such Loan doth exceed Three Thousand Dollars, giving a separate Bond for every Three Thousand Dollars of such Loan, with one or more Sureties as aforesaid, who at the Time thereof shall not be bound as Sureties in the said Office for any Sums to the Amount in the Whole of more than Four Thousand Dollars, to the Intent that not more than Four Thousand Dollars, or the Value thereof, in the Whole, may at any Time rest on the Solvency or Sufficiency of the same Sureties: All which Bonds shall be payable to the said Commissioners for the Time being in double the principal Sum, in Sterling Money, conditioned for the Payment of the Sum lent, with Interest, at the Rate of Four per Cent. by the Year, at some short Day to be agreed upon; but before the said Commissioners shall lend out any of the said Bills of Credit, they shall give Notice, by Advertisement in the *Maryland Gazette* for at least Four Weeks successively, of the Time they shall begin to lend the same. And it is hereby declared to be the Duty of the said Commissioners, not to regard Applications for the Loan of Money, or transacting any other Business in their Office, but only in Course, and according to their Priority; which Applications shall be personally made, and at the same Time that the Loan of Money, or the doing any other Business in the said Office, shall be required.

C H A P.
XXVI.

Bonds to be payable to the Commissioners at 4 per Cent. Interest.

Applications to be regarded according to Priority.

VIII. And be it further enacted, That, upon all Loans under this, or future Loans under the said former Act, the Commissioners shall take all possible Care, that each of the Sureties on the said Loans have an indefeasible Estate in Fee Simple, in Lands situate, lying, and being, within this Province, in the Whole to double the Value of all the Sums for which they shall be Sureties, free from all Incumbrances except the Lord Proprietary's Quit Rents.

Sureties upon all Loans to have a Fee simple to double the Value lent, clear of Incumbrances.

IX. And be it further enacted, That all Bonds which shall be taken by the Commissioners aforesaid, by virtue of this Act, shall be a Lien upon, and bind the real Estates of the Obligor, and his Sureties, into whose Hands soever the same may come, from the Day of the Execution of such Bond or Bonds respectively, as fully and in the same Manner as Bonds taken by the said Commissioners by virtue of the Act, entitled, *An Act for emitting Bills of Credit, and other Purposes therein mentioned*: And the said Commissioners, as well as the Surety or Sureties in any of the said Bonds, Alienee and Alienees of such principal Debtor or Surety or Sureties, and the Heirs, Executors, Administrators, and Devisees, of such Surety or Sureties, or Alienee or Alienees, shall, by virtue of this Act, be entitled to the like Remedies respectively, and shall and may proceed in the same Manner, on the said Bonds to be taken by the said Commissioners, in virtue of this Act, as they respectively are entitled to and have on Bonds taken by the said Commissioners by virtue of the said former Act.

The Bonds entered into to be a Lien upon, and bind the real Estates of the Obligor and his Sureties, &c.

X. And be it further enacted and declared, That in Case any Surety or Sureties shall pay the Principal and Interest, due on any Bond payable to the said Commissioners, they shall, on the Request of such Surety

Sureties discharging any Bonds, the Commission-