

Bills of Credit emitted by this Act, not to continue in Circulation longer than 12 Years from the 10th of April next, &c. but Debts to be called in the First Six Months of the last Year.

XX. And be it further Enacted, That the said Bills of Credit by this Act to be emitted, shall not continue in Circulation for a longer Time than Twelve Years, from the Tenth Day of April next. And for the sinking the same, the Commissioners aforesaid are hereby required, within the First Six Months of the last Year of the said Twelve Years; to call in all the Debts due in the said Office, on Loan, to the End the said Bills of Credit may be brought in, and burnt or destroyed. And that within the last Six Months of the said Twelve Years; to wit, at any Time between the Tenth Day of October, which shall be in the Year of our Lord One Thousand Seven Hundred and Eighty-one, and the Tenth Day of April, which shall be in the Year of our Lord One Thousand Seven Hundred and Eighty-two, any Person, or Persons, who shall have the Property in, or Possession of any Number of the said Bills of Credit to be issued by virtue of this Act, shall be hereby entitled, by delivering the same to the said Commissioners, to demand and receive from them, the full Sterling Amount of the said Bills of Credit so delivered, either in good Bills of Exchange, at Forty Days Sight, to be drawn by the said Commissioners, on the Trustees, aforesaid, residing in London, or Gold and Silver, as rated in and by this Act.

Bills of Exchange, &c. not to be lent out within the last Year, but then, and not before, to be received in Discharge of Loans, &c.

XXI. And be it further Enacted, That it shall not be lawful for the said Commissioners to lend out any Bills of Exchange, Bills of Credit, or Gold or Silver, within the last Year of the Twelve Years aforesaid; and they are hereby empowered within the said last Year, but not before, to receive in good Bills of Exchange, at not more than Forty Days Sight, payable at some House in London, if offered in Discharge of any of the Loans by this Act directed; which Bills they shall, as soon as may be, remit to the Trustees in London, to be presented for Payment; and the said Trustees are hereby required, if any of the said Bills of Exchange are not paid, to return Protests immediately to the said Commissioners, to recover the Money and Damages that may be due thereon; and if paid, to keep the Money in their Hands to the Credit of the Public of this Province, out of which to pay such Bills as the said Commissioners shall draw on them to the Proprietors, or Possessors of such Bills of Credit as shall be brought in. And the said Commissioners are directed to draw Bills of Exchange, at Forty Days Sight, on the said Trustees, for the Purpose aforesaid; any Thing herein contained to the contrary notwithstanding.

Trustees, in London, to pay Bills drawn by the Commissioners, &c. to the Proprietors of Bills of Credit.

Proviso.

XXII. Provided nevertheless, That the Bond, or Bonds, for which such Bills of Exchange may be tendered or offered, shall not be given up, nor be understood to be discharged, until Advice shall be received of the Payment of such Bills, in London, but that there shall be an Indorsement made on the Back of the Bond for which such Bills of Exchange shall be paid, of the Receipt thereof; and when the said Bills shall be paid in London, or, if protested, when the Sum, Damages and Charges of Protest shall be paid and satisfied, and not before, the said Bond shall be discharged and given up, but until then shall stand and remain as a Lien and Security, as fully and effectually as when first executed. And the said Commissioners shall keep a fair Account of all the said Bills of Credit so to be received in, as well in Discharge of Debts aforesaid, as for which they shall have drawn Bills of Exchange, or paid Gold and Silver, and lock up the said Bills of Credit in the Iron Chest aforesaid, to be examined, cancelled and destroyed, by a Committee of Assembly, at the next Session, after Receipt thereof.

Trustees appointed.

XXIII. And be it further Enacted, That Messieurs Osgood Hanbury, Sylvanus Grove, and James Russell, Merchants in London, are hereby declared to be the present Trustees, to do and perform all and every the Trusts still continuing under former Acts of Assembly, as well as those established and directed by this Act to be executed in London.

XXIV. And,