

Repository, and Iron Chests, or either of them, shall not be opened but in the Times of the Sittings of Assembly, and then by, and in the Presence of a Committee of both Houses of Assembly; which shall be, at every Meeting, appointed to open the same, and inspect and report the Condition thereof to both Houses of Assembly.

C H A P.
XXXIV.

XVI. And be it further Enacted, That upon Application, during the Continuance of this Act, to the said Committee, by any Person or Persons, having any of the said Bills of Credit, which shall be torn or defaced, and not fit to pass, it shall and may be lawful for the said Committee to burn and destroy the said torn or defaced Bills, delivering to such Person or Persons, Bills of Credit, out of those remaining in the Iron Chest, to the Amount of such Bills so burnt and destroyed, of which burning, and Delivery of Bills, the said Committee shall make Mention in their said Report.

Committee to exchange torn and defaced Bills.

XVII. And be it likewise Enacted, That if any Person or Persons, their Executors or Administrators who have an Allowance on the said Journal or List of Debts, should not apply for the same to the Commissioners aforesaid before the aforesaid Tenth Day of June next, it shall and may be lawful for the said Committee of both Houses of Assembly that shall be appointed the next Session of Assembly, after the said Tenth Day of June, on Application of such Person or Persons, their Executors, Administrators; or Assigns, to deliver out to such Person or Persons, applying as aforesaid, Bills of Credit, amounting as aforesaid, to such Allowances; the said Committee taking Receipts for the same, in the same Manner as the Commissioners are before directed to take Receipts; all which Payments the said Committee shall also make Mention of in their Report.

Creditors not applying before the 10th June next, to be paid by the Committee.

XVIII. And be it further Enacted, That the said Committee, to be as aforesaid appointed, shall also be a Committee to correspond with the Trustees residing in London; and that the present Trustees residing in London, who have the Direction and Management of the Capital Stock of the Bank of England, belonging to the Public of this Province, under the Superintendance of the Right Honourable the Lord Proprietary, or such Trustees as shall or may be appointed in their Stead by his said Lordship, shall receive the Dividends arising from the said Capital Stock, and invest those Dividends at short and reasonable Times into Capital Stock of the Bank of England, for the Use of the Public of this Province, and shall also, once at the least in every Year, send an Account of the said Capital Stock, and of Dividends thereon received from Time to Time, to the said Committee, to the End that the General Assembly may at all Times know and be informed of the State and Increase of the said Capital Stock.

Committee to correspond with the Trustees in London.

Directions to the Trustees about the Dividends, &c.

XIX. And be it further Enacted, That his Lordship the Right Honourable the Lord Proprietary, or the Governor or Commander in Chief of this Province for the Time being, at some Time between the Twenty-fifth Day of March and the Twenty-fifth Day of June, which shall be in the Year Seventeen Hundred and Seventy-seven, shall and may nominate and appoint One Commissioner to receive and take in the Bills of Credit that shall be put into Circulation as aforesaid, and to draw Bills of Exchange for the Satisfaction and Discharge thereof, in the Manner herein after mentioned, and who, for that Purpose, shall attend in the said Office, on the Tuesday and Friday in every Week. And for the more easy and regular Management of the Affairs relating to the Trust of such Commissioner, the same Commissioner is hereby impowered to choose and employ a fit and able Person for his Clerk. But, before such Commissioner, or the Person by him chosen and employed for his Clerk, shall enter upon the Execution of their respective Office, they shall respectively take such Oaths, and give such

One Commissioner to be appointed between the 25th March and 25th of June, 1777.

His Duty.

Clerk to be employed. Commissioner and Clerk to take Oaths and give Bond, &c.