

continue in his Office under this Act, and so in Proportion for a less Time than one Year, to be paid by the Commissioners or Trustees aforesaid in the said Bills of Credit : But before he shall enter upon the Execution of his said Office, he shall take an Oath, before some Justice of the Peace in this Province, who is hereby empowered and required to administer the same, in these Words, " I A. B. do swear that I will truly and faithfully perform and execute the Office and Duty that is directed and required of me as Clerk to the Commissioners or Trustees for emitting Bills of Credit, established by Act of Assembly, by a Law of this Province, entitled, " An Act for granting a Supply of Forty Thousand Pounds for his Majesty's Service, and striking Thirty-four Thousand and Fifteen Pounds six Shillings thereof in Bills of Credit, and raising a Fund for sinking the same ; and I will keep a just and true Account of all the Bills of Credit, which shall be issued and paid out of the said Office, and the Names of those to whom the same shall be paid and delivered, and also just and true Accounts of all Bills of Credit and Sums of Money, which, by Virtue of the said Act, shall be paid and received, and by whom, into the said Office ; and all other necessary Accounts, relating to the said Bills of Credit, and true Entries make of all other Proceedings and Transactions of the said Commissioners or Trustees, appointed to put the said Act in Execution, without any fraudulent Practice whatsoever : So help me God !" Which Justice of Peace so administering such Oath, is hereby required to send a Certificate of such Clerk's having taken such Oath, to the Clerk of the Provincial Court, who shall receive and file the same in his Office, and the Office-Bond of the Clerk of the said Commissioners or Trustees, and his Securities in such Bond, shall be answerable for, and put in Suit for any Breaches of his Duty committed against this Act.

His Oath.

XIII. AND be it further Enacted, That each of the said Commissioners or Trustees, for the Time being, who shall undertake and execute the said Trust, shall be allowed, for their Trouble and Service therein, Twenty Pounds for the first Year, and at the Rate of Ten Pounds for every Year afterwards, 'til the said Sum of Thirty-four Thousand and Fifteen Pounds six Shillings, be sunk and destroyed as herein directed. And the Printer aforesaid who shall print the said Bills of Credit, according to the Directions of this Act, shall be allowed the Sum of Two Hundred Pounds Current Money, to be paid in the several County Levies

Commissioners to be allowed 20*l.* for the first Year, and 10*l.* for every Year after, 'til the Sum of 34015*l.* 6*s.* be sunk. The Printer to be allowed 200*l.*

XIV. AND be it further Enacted, That the said Bills of Credit, to be emitted and made current by Virtue of this Act, shall be current for and during the same Term and Time as the Bills of Credit already emitted and made current by the Act For emitting and making current Ninety Thousand Pounds Current Money of Maryland, in Bills of Credit, are by the said Act directed and appointed to be current, and during the said Term shall pass and be received in Payment, Satisfaction and Discharge of all Sums of Money to be paid by this Act, and of all such Contracts, Debts, Lawyers and Officers Fees, and Levies, and all such Bounties, Rewards, and Allowances, given and allowed by any Act of Assembly of this Province, in Money or Tobacco, and also all such Fines, Forfeitures, and Penalties, settled and established in Money or Tobacco, by any Law of this Province, and of all such Rates, Duties, and Impositions, upon the Importation or Exportation of any Goods, Wares, or Merchandizes, Servants and Slaves, allowing the usual Allowance of thirty-three Pounds six Shillings and Eight-pence per Centum between Sterling and Currency, and of all other Debts of what Nature, Quality or Degree, so ever, now due, or which shall hereafter arise or become due, during the Continuance of this Act, which, by the Laws of this Province, shall and may be paid in Bills of Credit already emitted and made current in this Province, or in Gold or Silver.

Bills of Credit emitted by this Act shall be current for the same Term as the Bills of Credit already emitted by the Act For emitting and making current 90,000*l.* &c. and to be received in Discharge of all Debts, &c.

XV. AND be it further Enacted, That any Person tendering or offering the Bills of Credit, by this Act to be emitted, in Discharge of any such Debts or Contracts as aforesaid, or in Payment and Discharge of any such Levies, Fees, Penalties, Bounties, Rewards, and Allowances, Fines, Forfeitures, Rates, Duties, and Impositions, as aforesaid, shall have and receive the same Benefit and Advantage from and by such Tender, as if such Tender was made in Gold, or Silver, or Tobacco, in Specie, or of the Bills of Credit heretofore emitted and made current in this Province; any Law, Usage, or Custom, to the contrary, notwithstanding.

A Tender of such Bills of Credit, to be as good and effectual as if made in Gold or Silver, &c.

XVI. AND be it further Enacted, That if at any Time pending any Action or Suit, for the Payment of Current Money, payable by Bond, Bill, Note, Account, or other Contract, the Defendant shall bring into Court, where the Action or Suit shall be depending, all the principal Money and Interest due on such Bond, Bill, Note, Account, or other Contract, and pay all Costs which shall arise due on such Action or Suit, and shall tender the same Bills of Credit; upon such Tender and paying the Costs as aforesaid, the Defendant or Defendants in any such Action or Suit shall be by the Court absolutely discharged therefrom.

Persons sued for any Debt, &c. who shall bring into Court and tender Bills of Credit, made current by this Act, to the Amount thereof, with Costs of Suit, shall, upon such Tender, be discharged.

XVII. AND be it further Enacted, That upon Application, during the Continuance of this Act, to the Commissioners or Trustees, for the Time being, in this Province, by any Person or Persons having any of the Bills of Credit (by this Act made or emitted), which are torn or defaced, and not fit to pass, it shall and may be lawful to and for the said Commissioners or Trustees, and they are hereby required, without Fee or Reward, in Lieu of such torn or defaced Bill or Bills, to deliver unto such Person or Persons any Bills of Credit, which may be received and paid into the said Office in Virtue of this Act, and which may be in their Hands unapplied, for the same Value for which such torn or defaced Bill or Bills shall pass current, at the Time of bringing the same to the said Commissioners or Trustees, and to keep and retain such torn Bill or Bills as shall be brought in; and they shall, and are hereby directed and required to keep separate and distinct Accounts of all such torn or defaced Bills, so by them taken and received, and of the Bills or Current Money delivered out in Lieu thereof.

Bills of Credit torn or defaced shall be exchanged by the Commissioners, who are to keep distinct Accounts of all such Bills by them received, &c.

XVIII. AND be it further Enacted, That the Commissioners or Trustees of the Loan-Office, after the Sum of Five Thousand Nine Hundred and Eighty-four Pounds Fourteen Shillings, in Bills of Credit, herein before directed to be paid and delivered out, is repaid and replaced into the said Office, by the Rates, Duties and Taxes, by this Act imposed, shall retain and keep in the said Office all such Sums of Money, in Bills of Credit, as they shall receive by Virtue of this Act, except such Part thereof as shall be exchanged for torn and defaced Bills, and all torn and defaced Bills, so taken in exchange, until the next Session of Assembly, and then shall burn and destroy the same, before the Committee which shall be appointed to inspect the

Commissioners, after the Sum of 5984*l.* 14*s.* is replaced, shall retain all such Sums of Money received by this Act, except, &c. and all defaced Bill,