

Trustees, and the Borrower, shall agree, not exceeding the Time herein before limited, and the Interest of the whole Sum to be borrowed, every Year: And the said Commissioners or Trustees shall indorse the Payment of the Principal and Interest on every Mortgage that shall be discharged; which Indorsement shall, without any Reconveyance, reinvest the Mortgagor, or his Heirs, in his, or their former Estate. And for the better Security of Mortgagers, and Obligors,

BE it Enacted, by the Authority, Advice, and Consent aforesaid, That when any Mortgager shall satisfy all the Money, in Bills of Credit, or Specie, for Principal and Interest, due from him or her, upon any Mortgage, the Mortgage Deed shall not only be delivered up, with a Discharge thereon, as herein before mentioned, but the said Commissioners or Trustees shall also enter a Vacate in the Margin of the Record of such Mortgage, and cross the same: And that when and as often as any Money shall be paid, in Bills of Credit, or Specie, in Part of or towards the Payment and Satisfaction of any Money due upon any Mortgage or Bond, the Commissioners or Trustees shall indorse such Payment, and the Time when it shall be made, on such Mortgage or Bond; and make Entries or Notes thereof, in the Book or Books where such Mortgage shall be recorded.

AND be it further Enacted, That the said Commissioners or Trustees are hereby impowered and required, to lend any of the said Bills of Credit which shall be paid in by any Borrower or Borrowers, and which shall not be actually applied in defraying the necessary Charges of emitting the said Bills of Credit, or otherwise, according to the Directions of this Act, upon Interest, as herein before expressed; to be repaid, with the Interest thereof, as herein before directed.

PROVIDED always, That if any Part of the said Ninety Thousand Pounds be remaining in the said Office, at the End of One Year after this Act shall take Effect, more than shall be necessary to defray the Expences and Charges of the Office, and to answer the several Demands, Sums, and Purposes, herein before mentioned, that then, and in such Case, it shall and may be lawful for the said Commissioners or Trustees, to purchase good Bills of Exchange with so much of the said Bills of Credit as shall not afterwards be taken out, or borrowed upon Interest, as herein before mentioned, allowing One Hundred and Thirty Three Pounds, Six Shillings, and Eight Pence, in the said Bills of Credit, for One Hundred Pounds *Sterling*, payable by Bills of Exchange; and proportionably for any other Sum: Which Bills of Exchange shall be remitted, by the said Commissioners or Trustees, to the Trustees in *London*, hereafter named, or other Persons there, who shall take upon them the Execution of the said Trust; to be negotiated in the same Manner, to the same Use and Purposes, and upon the same Terms, as the Duty on Tobacco, hereafter mentioned.

PROVIDED always, and be it further Enacted, That until some Default shall be made, by the said respective Mortgagers, of or in Payment of the Mortgage Money, or Interest, or some Part thereof, it shall be lawful for them and their Heirs to hold and enjoy the mortgaged Premises, with the Appurtenances; any thing in the Deeds of Mortgage, or in this Act contained, to the contrary, notwithstanding: But
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