

ing under him or her, or the former Owners thereof, and also for a further Assurance to be made by the Mortgager, his or her Heirs, as the Case may require; so that the express Covenants are not to be set down at large in any of the Mortgages; but that the said Commissioners or Trustees, and their Successors, in the said Trust respectively, shall and may in any Action to be brought, assign Breaches thereupon, as they might do, in Case such Covenants were expressly inserted in such Deed.

AND be it Enacted, That the said Commissioners or Trustees, or any Two of them, may take Bonds or other Obligations, of able and sufficient Persons, for any of the said Bills of Credit, at the Interest of Four Pounds *per Cent. per Annum*, and so in Proportion for a greater or lesser Sum, payable at such Time as shall be agreed on; which Bonds or Obligations shall be payable to the said Commissioners or Trustees, or their Successors, and shall be of the same Force and Effect, to all Intents and Purposes, as Statutes Merchant, or of the Staple; and shall and may be proceeded on, accordingly.

PROVIDED, That the said Commissioners or Trustees shall not lend any one Person above One Hundred Pounds, at any one Time, or within Six Months; and that all the said Mortgages, or defeasible Deeds being sealed and delivered to the said Commissioners or Trustees, or some of them, in Presence of Two or more credible Witnesses, and proved or acknowledged before any Justice of the Peace in this Province, shall be fairly entred, at the Charge of the Mortgagers, in large Books to be for that Purpose provided and kept by the said Commissioners or Trustees, as herein after directed; an attested Copy of the said Deeds so entered and certified, under the Hands of the said Commissioners or Trustees, for the Time being, or any Two of them, shall be, and is hereby declared to be Matter of Record, and shall be good Evidence to prove the Sale or Mortgage thereby mentioned to be made: And the said Commissioners or Trustees shall, at the proper Cost and Charge of this Province, provide the said Books, of Royal or other large, good Paper, well bound and covered, wherein shall be recorded all the said Deeds of Mortgage, given in Security for the said Bills of Credit, to be lent out as aforesaid; and also all other Books, Paper, Parchment, Ink, Wax, and Wafers, printed Bills, Offices, either by hiring or building, for the Benefit of the Publick, and this Trust, and other necessary Conveniences, for putting this Act in Execution: And for the more regular Management of the Affairs relating to the said Trust, the Commissioners or Trustees are hereby impowered to chose and employ a fit and able Person, who shall give sufficient Security, in the Penalty of One Thousand Pounds Current Money of *Maryland*, payable to the Lord Proprietary, for the faithful Discharge of his Duty, to serve them as a Book-keeper and Clerk, to keep the Books of Account of all their Transactions, and as a Clerk of the said Commissioners or Trustees, during their Pleasure; who shall have a Salary of One Hundred Pounds current Money, for the first Year, and Eighty Pounds afterwards *per Annum*, so long as he shall continue in his Office, and in Proportion for a less Time than a Year, to be paid in the said Bills of Credit; and shall have and receive, for recording every one of the said Deeds, the Sum of Three Shillings; and for every attested Copy thereof, Three Shillings, and no more; and for every Mortgage Deed that he draws, the Sum of Four Shillings, and no more; which said Sums are to be paid by the Mortgager, his Heirs,
Executors,