

show conclusively the estimation in which he himself regarded the bank at that time. When told by Massey that the bank had been *badly* managed, he replied, that "*it had been the damndest swindling concern he ever saw.*" "*That as soon as they got underway, they went into a stealing business by taking out the money and sending it off, without the consent of the Directors.*"

Your committee do not deem it necessary to dwell longer on the testimony, as it will speak for itself, and show conclusively, as they believe, that the Farmers and Merchants Bank of Greensborough is now, and has always been, *an unsound and fraudulent institution*, and are therefore of opinion that the charter should be forfeited. To this end, they recommend that the officers of the Bank be enjoined, by a writ of injunction, to be issued from the equity side of the Circuit Court for Caroline county, from transacting any business until such time as the question shall be decided, whether the charter of said bank has not been forfeited. In conclusion, your committee submit the following resolutions.

All which is respectfully submitted.

WILLIAM B. CLARK,
Chairman.

JOHN W. DAIL,
WM. E. TIMMONS,
PURNELL TOADVINE,
JAMES M. WHITBY.