

cable to the current year at..... \$1,323,187 50

From this it is proper to deduct the following items, with the view of showing what will be the revenue to be relied on in future years, exclusive of the direct tax:

Auction duties.....	\$20,000
Baltimore and Susquehanna Railroad	110,000
Auctioneers Licenses.....	500
Fines and forfeitures.....	2,000
Interest.....	1,000
Taxes in Chancery.....	300
Colonization Tax.....	5,000

Direct Tax:

Received from Collectors.....	\$500,000
Received by Treasury from Corporations...	26,000
Received by Treasury for tax on State and City Stock and Bonds of Balt. & O. Railroad	39,000
Total Direct Tax.....	565,000

Total amount to be deducted..... 703,800 00

\$619,387 50

This amount then will be in the Treasury one year, with another, exclusive of the receipts from the direct tax; and subject to the demands upon it, which, according to the Comptroller's report, exclusive of special appropriations, will amount to.....

961,958 59

Leaving a deficit of..... \$342,571 09
to be provided for by direct taxation.

In deducting from the estimated probable receipts, the foregoing items, the committee have assumed that the bill which passed the House of Delegates, to restore to the city of Baltimore the auction duties will become a law; that the information they have received, that the Baltimore and Susquehanna Railroad Company will not pay the current interest, renders it too uncertain as a source of revenue to be relied on in establishing a rate of taxation; that at least five hundred dollars, which comes from auctioneers licenses, must, judging from the past, be considered an over-estimate; that the amount of fines and forfeitures imposed, and their remission and insolvency are so uncertain, that the estimated probable receipts from this source cannot be safely relied on; that