

times do not signally fail, their revenues will before long so greatly increase, that they will be enabled faithfully to continue to pay the interest. The most remarkable fact in the history of the world is the rapid strides which this nation has made in developing the resources of a country, which scarcely half a century ago, was but faintly known to the rest of mankind, and which, on the ocean and in commercial enterprise, is now the successful competitor of the greatest power of the earth. But we are on the eve of an era in this country, which will outstrip far all the previous industrial energy which this nation, to the astonishment of the world, has so signally manifested.

The application of steam on the ocean, the telegraph and cheap postage, quick and short communication with the Asiatic world, by the various Isthmus routes, will combine to produce a great accession of wealth, of which Maryland will no doubt reap her share. It is true, our commercial emporium has to encounter a strong competition with her principal and powerful rivals—the cities of Philadelphia and New York. With our admirable advantages of geographical position, who can doubt the result, if wise counsels prevail and bold efforts are made.

JNO. M. WYSE, Chairman.