

The committee also in further discharge of their duties visited the office of the Treasurer and examined and destroyed certificates of stock of the State standing in his official name, and to his credit on the books of the loan office amounting together in the sum of \$217,187, purchased by him in augmentation of the sinking fund from the 11th January 1844 to 1st December, 1846. A statement showing the issues, amounts and denominations is herewith submitted, marked (F.) The committee also examined and destroyed certificates of stock standing as above, and purchased in further augmentation of the sinking fund in the fiscal year ended on the 1st December, 1847, amounting to \$149,130 77, the issues denominations and amounts of which will appear by exhibit (G.) In submitting this report the undersigned beg leave in an especial manner, to express their deep sense of the courtesy and kindness which characterised the commissioner of loans John S. Gittings, Esq., and his gentlemanly and accomplished clerk Mr. Chamberlain. We found them ever ready to facilitate the investigation and prompt to afford every evidence necessary to a thorough and rigid examination into the multifarious transactions of the loan office. This investigation, laborious as it has been, has impressed the undersigned most favourably with the healthful condition of our financial system. The loan office has been the theatre of action where a wise and enlightened system of legislation has been carried into practical and successful operation—and we who have destroyed millions of vouchers redeemed by this policy, feel that in common with every good citizen of Maryland, they ought to feel proud to know, that the day is not far distant when freed from the immense debt in which she is involved, Maryland will stand forth bright and glorious as she was, when clad in the unsullied garments, and bright hope of a happy future, she plighted her virgin vows as one of that once, happy family of States; the glorious old thirteen.

All of which is respectfully submitted,

JAMES T. BLAKISTONE,

On part of the Senate.

NATHANIEL COX, of committee

on part of House of Delegates.