

credits be allowed, under the direction of the act of assembly, known as the resumption bill. The committee of Loans issued stock to the amount of eight hundred and seventy eight thousand seven hundred and thirty-seven dollars and forty-five cents (878,737 45) on account of interest due and in arrears to the bondholders of the State of Maryland. Of this sum thirteen thousand nine hundred and eleven dollars and twenty-two cents, (\$13,911 22) have been purchased by the treasurer and twenty-five per cent. on the sum of two hundred and sixteen thousand two hundred and six dollars and fifty-five cents, and three fourths of a cent (\$216,206 55 $\frac{3}{4}$) has been redeemed by order of the treasurer in cash, leaving the sum of six hundred and forty-eight thousand six hundred and nineteen dollars and sixty-seven cents, (648,619 67) still due and outstanding on account of the funded debt. The committee submit the following:

Statement showing the receipts and disbursements at the Loan Office during the year 1848, with the balances each quarter as taken from the cash book of the office.

Balance in loan office 1st January 1848, including \$81,168 31 received to pay interest due that day,	\$110,522 95
Payments for the quarter ending 31st March, 1848	96,386 11
Balance in loan office 1st April, 1848,	\$14,136 84
Cash received of Treasurer on account of interest due 1st April, 1848,	94,469 90
Cash received 1st July in London,	142,215 23
Cash received 31st May, 1848,	750 00
	\$251,571 97
Payments for the quarter ending June 30th, 1848,	207,152 33
Balance in loan office,	\$44,419 64
Cash received of Treasurer for interest due 1st July, 1848,	68,424 18
Cash returned by J. Lee, being over paid,	9 63
	\$112,853 45
Payments for the quarter ending 30th September, 1848,	92,425 57
Balance in loan office,	\$20,427 88
Cash received of Treasurer for interest due 1st October, 1848,	147,249 19
Also,	226 87
Cash received in London on 1st January, 1849,	142,958 75
Carried forward,	