

Amount of certificates issued from 1st July to 30th September, 1847,	260,289 06
Amount of certificates issued from 1st October to 31st December, 1847,	72,768 04
Amount of certificates issued from 1st January to 31st March, 1848,	88,826 78
Amount of certificates issued from 1st April to 30th June, 1848,	4,100 47
Amount of certificates issued from 1st July to 30th September, 1848,	18,467 84
Amount of certificates issued from 1st October to 31st December, 1848,	15,033 65
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	\$659,269 11

It will thus be seen, from the above statement, that a larger amount was paid in by the collectors for the years 1847 and 1848, than was issued in certificates, much of the sum paid in by them being in coupons for arrears of interest. Your committee found that during the year commencing the 1st January and ending the 31st December, the commissioner of loans issued original stock amounting to \$63,081 87.

Issues under 1839 chapter 223,	81 87
“ “ 1845 “ 97,	43,000 00
“ “ 1846 “ 346,	20,000 00
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	\$63,081 87

The commissioner of loans issued during the year commencing 1st January and ending the 31st December, 1848, the further sum of \$14,040 15 in original stock as follows:

Issues under 1839 chapter 223, amounting to,	56 00
Issues under 1845 chapter 97, amounting to,	13,984 15
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	14,040 15

These sums issued by authority vested in the commissioner of loans are chargeable upon the Tobacco fund.

In the settlement made with the late Secretary of War and the Secretary of the Treasury of the United States, a credit is allowed the State of Maryland of seven thousand six hundred and fifty four dollars and fifty-three cents (\$7,654 53) by the former, and two thousand eighty-one dollars and sixty-three cents (2,081 63) by the latter, on account of proceeds of sale of public lands for arrears of interest due their several departments on account of Maryland stock, held in trust for certain tribes of Indians. Though the legal right of those departments so to appropriate funds due by the General Government to the State of Maryland, is in the opinion of this committee questionable. Yet as the claims against this State for the payment of which that fund was applied are undeniably just, there should be no objection made to those items in the account, and the committee therefore recommend that these