

trade. In the Appendix marked No. 4 will be seen the treasurer's abstract, showing the total receipts into the treasury and the disbursements therefrom during the year ending the 31st December, 1849. The amount of tolls accrued during the year ending the 31st Dec. 1849, is \$61,823 17, which is the largest amount that has ever accrued in any year since the organization of the company. It exceeds the amount accrued in 1848 by the sum of \$7,676 96. There were transported to and from various points on the canal during the last year, among other articles, 236,620 barrels of flour, 240,073 bushels of wheat, and 244,281 bushels of corn. The aggregate articles transported during the year, according to the statement of the clerk, was equivalent to 102,041 tons, which is an increase of 15,605 tons over the tonnage of 1848, and of 30,601 tons over the tonnage of 1847. For a statement of the tolls accrued in each month last year, and the articles transported, see Appendix No. 5.

The total ordinary revenues accrued during the year ending the 31st December, 1849, consisting of the tolls, water-rents, &c., amount to \$65,438.03, and the total expenses incurred, apart from those appertaining to the completion of the canal and the repairs under the Virginia act, amount to \$50,009.57, showing a surplus of revenue over expenses during the year to the amount of \$15,428.46.

The company has never before been able to present so favorable a result as this. The surplus above mentioned has been absorbed in the payment of arrears on the several divisions from 1848, and loans for repairs obtained in that and the preceding year, with the exception of a small balance remaining in the treasury on the first of the present year. We have now given you information in regard to all the transactions of the company during the past year, which we conceive could be of any general interest.

In taking a general survey of the condition of the company from the vantage ground now attained, those interested in its success, have reason to be well satisfied with the present aspect of affairs, and the prospect before them.

In behalf of the board,

J. M. COALE,  
President Chesapeake and Ohio Canal Company.