

The question being taken on Mr. Miller's motion, the same was rejected.

And on motion of Gen. Tilghman, it was,

Resolved, That the salary of the President of the Chesapeake and Ohio Canal Company be, and the same is hereby fixed at the rate of \$2,000 per annum until otherwise ordered by the Stockholders of this company—the said sum of \$2,000 to be regarded in full of all the expenses to be defrayed by the President in the prosecution of his official duties.

Mr. Davis nominated for re-election the present board of President and Directors.

The Stockholders then proceeded to the election of President and Directors and the ballots having been counted the committee appointed to superintend the election made the following

REPORT:

We, the undersigned, hereby certify that an election held this day for President and Directors of the Chesapeake and Ohio Canal company, the following gentlemen having the highest number of votes, were duly elected, viz:

James M. Coale, President; Wm. A. Bradley, Henry Daingerfield, Wm. Cost Johnson, John Pickell, George Schley, and Samuel P. Smith, Directors, until the first Monday of June next, or until others shall be elected to succeed them.

Given under our hands and seal, this second day of August, 1848.

(Signed,)

TENCH TILGHMAN, [SEAL]

R. C. MASON, [SEAL]

JAS. ADAMS, [SEAL]

Committee.

Votes given:—

James M. Coale, President,	13,929
Wm. A. Bradley, Director,	11,921
H. Daingerfield, do	13,929
Wm. Cost Johnson, do	13,929
John Pickell, do	13,929
George Schley, do	13,929
Samuel P. Smith, do	13,929

The chair then declared that James M. Coale, was elected President, and the aforementioned gentlemen Directors of the Chesapeake and Ohio Canal Company, until the first Monday of June next or until others shall be elected to succeed them.

On motion of General Tilghman, it was unanimously,

Resolved, That the President and Directors be and they are hereby directed to pay to Walter S. Ringgold, at the rate of \$100 per annum for his services as secretary to the convention of stockholders of the Chesapeake and Ohio Canal company, to take