

transfers being about one-fourth larger. The accompanying statement B, exhibits this in detail. The certificates of stock submitted to us, and for which the several transfers had been made were duly compared with the books, and burnt.

The committee also compared and counted the coupons submitted for their inspection, examining with them the entries in the Cash Book and with the exception of some clerical errors, corrected during the examination, found the same to correspond with the Commissioner's report to the General Assembly. The amount of coupons burnt was one hundred and sixteen thousand nine hundred and fifty-two dollars and ninety-six cents (116,952 96) being nearly double the amount of the same item for the preceding year. The several sums of these coupons are exhibited in statement C.

The book from which certificates had been issued as well for interest as in exchange for surrendered coupons, offered to the committee a long and troublesome task, the issue having much increased over the former year from the more general use of these certificates by tax-payers throughout the State. These evidences of debt were singly and carefully examined as to number, amount and date, and then burnt. In the course of this part of their duty the committee discovered several errors, chiefly owing to the manner in which the issue of certificates is made. From what appears to be a necessity, such issue is not made immediately upon the deposit of the coupons or upon the interest as it becomes due, but in sums and at times to suit the convenience of the depositor or of the holder of the State's bonds. Hence errors were found to have occurred, the issue on several amounts deposited exceeding or falling short of that due. Omitting some smaller amounts the following errors fell under the notice of the committee:

James Lownds, deposit of \$9,377 50	on 1st Jan.	short issue of		\$78 68
"	945 00	8th April	over issue of	50 00
"	120 00	"	do.	80
"	105 00	25th	do.	217 74
"	8,173 20	7th May	do.	57
"	1,890 00	18th June	do.	10 25
"	980 00	10th Aug.	short issue of	10 42
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				\$89 10
"	2,190 00	"	over issue of	214 07
"	1,754 50	10th Sep.	do.	6 41
"	1,028 00	2nd July	do.	60
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				490 44
		Off for short issue		89 10
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				\$411 34
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On 4th January we find an issue of \$100 to T. Scott for which no coupons appear to have been deposited. Mr. S. did not in fact receive these certificates, but the committee were satisfied that they should have been charged to J. Lownds.

The committee also discovered that the sum of \$2,359 50 had been twice issued upon, once to Johnson & Lee and again to