BY THE HOUSE OF DELEGATES,

February 10th, 1846.

Read and ordered to be printed.

REPORT

OF THE

JOINT COMMITTEE

OF THE TWO

HOUSES OF THE GENERAL ASSEMBLY,

APPOINTED AT DECEMBER SESSION, 1844,

In pursuance of the provisions of Resolution No. 8 of 1840.

To his Excellency Thomas G. Pratt, Governor of Maryland:

The undersigned, a joint committee of the two Houses of the General Assembly of Maryland, appointed under Resolution No. 60, passed at December session, one thousand eight hundred and

forty-four, respectfully report:

That in compliance with the instructions set forth in general Resolution No. 8 of 1840, they visited the Treasury Office and examined the statement of the Treasurer of the State and burned the Currency bonds therein set forth as having been purchased by him for the augmentation of the Sinking Fund; from the 11th January 1844 to the 31st December 1844, and which amounted to fifty-eight thousand two hundred and ninety-two dollars and forty-eight cents, (\$58,292 48.) They also examined his statement of the Sterling 5 per cent bonds purchased during the same period for the same fund, amounting to £6,000 or twenty-six thousand six hundred and sixty-six dollars and sixty-six cents, (26,666 66) which bonds having the coupons annexed, were necessarily left in the hands of the Treasurer for the receipt of the interest accruing thereon. The statements shewing the issues, numbers and amounts of said bonds are herewith annexed. Exhibit A.

The books and papers of the Loan Office in the city of Baltimore were examined by the committee, during several sittings which the tedious labor and lengthened and minute investigations imposed upon them. By the Transfer Book, they found that the change of stock during the year ending December 1st, 1844 had far exceeded that of any previous year; the amount being nine hundred and twenty-eight thousand three hundred and seventy-one dollars and twenty-eight cents; (\$928,371 28) the number of