

NO. 7.

Extract from the Journal of Proceedings of the Board of President and Directors of the Chesapeake and Ohio Canal Company, May 21, 1845.

Resolved, as the opinion of this Board, That, according to the true construction and meaning of the arrangement entered into in September, 1843, between this company and the Baltimore and Ohio Rail Road company, for the transportation of coal and iron between Cumberland and Dam No. 6, the Railroad company cannot, in good faith, charge more than "two cents per ton per mile for the transportation of coal," nor more than "the rates fixed by their then existing tariff" for iron between those points, "so long as the said trade does not require a material augmentation of their machinery, nor interfere with their general trade;" and that neither the smallness of the coal and iron trade between Cumberland and Dam No. 6, nor any special contract for the transportation of the same kind of tonnage "to the city of Baltimore, or to other point on the line of their road," can authorise a departure from said arrangement.

Resolved, nevertheless, That the subject be dismissed from further consideration.

Resolved, That a copy of the foregoing resolutions be transmitted to the Board of President and Directors of the Baltimore and Ohio Railroad Company.

 NO. 8.

Communication from the President and Directors of the Chesapeake and Ohio Canal Company, to the Governor of Maryland, January 15, 1845.

To his Excellency Thomas G. Pratt, Governor of Maryland:

OFFICE CHESAPEAKE & OHIO CANAL CO.,

Frederick, January 15, 1845.

SIR: In the sixteenth annual report of the President and Directors of this company, a copy of which was transmitted to your predecessor in office, and by him was sent to the Legislature in connexion with his annual message, we gave a detailed account of the transactions of the company down to the 31st of May, which was the end of our fiscal year. With a view of presenting to the General Assembly a history of the operations of the company during the entire calender year of 1844, and of exhibiting the financial condition of the company at the close of the year, we have deemed it expedient to make this additional communication.