

## APPENDIX B.

### REPORT:

*To the Stockholders of the Chesapeake and Ohio Canal Company, in General Meeting assembled:*

OFFICE OF THE CHESAPEAKE AND OHIO CANAL CO.,  
*Frederick, June 2, 1845.*

GENTLEMEN: In a communication to the Governor of Maryland, made on the 15th of January last, we presented a full account of the operations of the company during the entire calendar year of 1844, and exhibited statements of the financial condition of the company at the close of the year. That communication was printed by an order of the House of Delegates; and, as it embraces every transaction of interest connected with the affairs of the company during the period it covers, we respectfully submit a revised copy of it herewith, as a part of this our seventeenth annual report. See Appendix, No. 8. In the Appendix, Nos. 1, 2, 3, and 4, will be found a schedule of the officers and agents in the service of the company, with the compensation allowed to each, respectively, together with the usual financial statements of the Clerk and Treasurer, to the 31st ultimo, the close of the fiscal year. Since the first of January, the operations on the canal have continued to improve; no breaches of any moment have occurred; and during the winter the navigation was only suspended at brief intervals by ice, on the lower division, embracing in all not more than 24 days. The improvements, including the tumbling waste near Georgetown, of which we have spoken in the communication to the Governor above referred to, have all been completed, and the entire line of the finished portion of the canal is now in excellent condition. The receipts from tolls for the first five months of this year, compared with the corresponding months of 1844, have been as follows:

	In 1844.	In 1845.
January	\$682 02	\$1,263 55
February	16 95	1,000 87
March	6,362 08	6,408 42
April	5,792 20	6,816 84
May	6,258 25	7,076 97
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	19,111 50	22,566 65
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