

paid and accumulated for that purpose ; and the moneys that may be paid by the said company to the said Treasurer, and accumulated by him as aforesaid, shall be considered as being held by the State of Maryland, as agent for the Chesapeake and Ohio Canal Company, for the payment of said bonds, and the same shall be applied by the said Treasurer to the payment of the same, when they become due, without any further order or direction on the part of this State or the said company, and the said moneys shall on no account be applied or used for any other purposes whatsoever: *Provided, however,* That if they deem it expedient to do so, the president and directors of said company may, in case they borrow or raise money on said bonds, discount or pay in advance one half year's interest on the same, and the interest for such further time as may be necessary to make the semi-annual payments of interest fall due on the days hereinbefore specified for the payment of the same.

SEC. 6. *And be it enacted,* That the president and directors of the Chesapeake and Ohio Canal Company be, and they are hereby, authorized to execute any deed, or mortgage, or other instrument of writing, that may hereafter be deemed necessary or expedient to give the fullest effect to the foregoing provisions.

SEC. 7. *And be it enacted,* That the Chesapeake and Ohio Canal Company shall execute to this State, and deliver to the Treasurer of the Western Shore of Maryland, a further mortgage on the said canal, its lands, tolls, and revenues, subject to the liens and pledges by the foregoing provisions of this act made, created, or authorized, as an additional security for the payment of the loan made by this State to the said company, under the act of December session, eighteen hundred and thirty-four, chapter two hundred and forty-one, and the interest due and in arrear, and which hereafter may accrue thereon ; which mortgage shall be submitted to the attorney general of this State, and be approved by him as sufficient in law.

SEC. 8. *And be it enacted,* That it shall be the duty of the president and directors of the Chesapeake and Ohio Canal Company to transmit to the Governor of this State a copy of the annual report of the said company on or before the first day of December in each year, hereafter, so long as this State continues to be a stockholder in said company.

SEC. 9. *And be it enacted,* That whenever the Chesapeake and Ohio Canal Company, in general meeting of the stockholders assembled, shall approve, assent and agree to the provisions of this act, and shall have communicated to the Treasurer of the Western Shore of Maryland such approval, assent, and agreement, under the corporate seal and the signature of the president of said company, this act, and every part and provision thereof, shall take effect and be in full force, but not otherwise.

SEC. 10. *And be it enacted,* That nothing herein contained shall prevent the State from redeeming the bonds and the interest thereon authorized to be issued by this act, if any time hereafter