

each arranged under their proper heads. They would further recommend, that the abstracts, above referred to, should in all cases contain a brief explanation of the items contained in them. Thus for instance under the head of receipts from law expenses, it should be stated that they were for costs refunded; and under the head of profit and loss the large item of \$10,054.96, would present a more favorable appearance, and not be liable to misconception if it were explained as the loss incurred on the sales of coupons and Maryland bonds below their par value.

With these suggestions your committee would respectfully conclude their report.

In behalf of the committee,

TENCH TILGHMAN, Chairman.

On motion of J. Van Lear, Esq., it was

*Ordered*, That the report be accepted and laid upon the table.

The President presented and read the following report.

(This report relates entirely to the prospect of obtaining the the guarantees and required no action on the part of the agents.)

The reading of the report having been finished;

On motion of Clement Cox, Esq., it was

*Ordered*, That this meeting do now adjourn until to-morrow morning at 8 o'clock.

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### WEDNESDAY, JULY 23rd, 1845.

Pursuant to adjournment yesterday the stockholders of the Chesapeake and Ohio Canal Company met this morning.

Present the same as on yesterday.

Governor Sprigg took the chair and called the meeting to order.

The President of this company being present, stated that the Maryland Mining Company, by the agency of the committee referred to in his report of yesterday, had this morning delivered a guaranty, &c., for 20,000 tons which added to those previously received by the company, and referred to yesterday, make the aggregate tonnage secured according to the provisions of the law, &c., to exceed the 195,000 tons as required; and that he proposed submitting the entire amount of guaranties, for the approval of the Governor and State agents, immediately after the adjournment of this meeting;

On motion of Mr. Davis, it was

*Ordered*, That the meeting now proceed to the election of President and Directors of this company, until the first Monday in June next, or until others shall be appointed to succeed them, that being the business before the meeting on the 3rd ult. when the meeting was adjourned.

The Chairman appointed, in conformity with the order of the 3rd of June, Clement Cox, J. J. Abert and R. H. Miller, Esqrs. the committee to receive and count the ballots.

The following gentlemen were then nominated, viz:

*For President*—Col. JAMES M. GOALE.