

mining district and the markets on tidewater. And they feel bound to express their dissent from the views entertained by this company and others in reference to the ability of such roads to compete with canals in the transportation of heavy articles. They have strong doubts of the ability of rail roads to transport coal and iron at a rate of freight commensurate with the profits on those articles, and at a remunerating profit to themselves and they have entertained the opinion from the first that the arrangement between the canal and rail road companies for the joint transportation of coal and iron on the two works could not be carried out by the rail road in such a manner as to be productive of important benefit to the canal, or to be acceptable to any great extent, to those, who are engaged in the transportation of those articles. The evidence; on which this opinion is founded, derived from the experience of other and similar works in this and other countries is abundant. The want of time, however, does not admit of its introduction in this report.

Your committee regard the increase of freights on that portion of the rail road above Dam No. 6, as an evidence that a similar increase will be found necessary along the whole line of the road; and they look with confidence to the occurrence of this circumstance for the most undeniable proof of the fact, that the interests of these two great corporations, are not conflicting but identical.

They would expressly repudiate the idea, that their either is or can be any permanent cause of controversy, or rivalry, between these two great companies; and they would have preferred to have avoided altogether any reference to such an idea; they hope however that a sufficient excuse for its introduction will be found in an apprehension of the existence of erroneous impressions in reference to a collision of interests between two great works, leading from the same point in the interior, and both communicating with the seaboard, but each of them calculated and intended to perform important and different functions in achieving a great common object, viz: the development of the almost unlimited resources of the richest mineral region in the world.

In conclusion, your committee have only to say, that it is impossible to complete the examination of the accounts of the company in time to report to this meeting, and they would respectfully request that further time be allowed them to conclude their report.

All which is respectfully submitted,  
**TENCH TILGHMAN,**  
 On behalf of the Committee.

---

FREDERICK, JUNE 3rd, 1845.

The reading of the report being finished;

J. H. Alexander, Esq., moved that the report be received and printed.

Before the question was taken, on motion of A. Bowie Davis, Esq., it was